

"AN ACT TO PROVIDE THAT ANY CIGARETTE OR TOBACCO PRODUCTS WHOLESALER OR ANY OTHER PERSON REQUIRED BY LAW TO AFFIX TAX STAMPS TO CIGARETTES SHALL HAVE THE OPTION TO RECEIVE CIGARETTE TAX STAMPS DIRECTLY FROM THE COMMISSIONER OR TO HAVE THE SAME SHIPPED TO THE WHOLESALER OR OTHER PERSON; TO PROVIDE THAT WHEN CIGARETTE STAMPS ARE SHIPPED TO ANY SUCH PERSON, THE PERSON SHALL BE LIABLE FOR PAYMENT OF THE STAMPS ONLY UPON ACTUAL RECEIPT THEREOF; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any cigarette or tobacco products wholesaler or any other person required by law to affix cigarette tax stamps to cigarettes sold or offered for sale in the State shall have the option to receive such stamps directly from the Commissioner at the Revenue Division of the Department of Finance and Administration or to request that the stamps be shipped to such person in a manner to be selected by the Commissioner. When such stamps are shipped to the wholesaler or other person, the shipping and insurance cost shall be borne by the wholesaler and the wholesaler or other person to whom the stamps are shipped shall be liable for payment of the stamps only upon actual receipt thereof. The receipt of tax stamps by a cigarette or tobacco products wholesaler or other person to whom the stamps are shipped shall be evidenced by a written receipt signed by the person to whom the stamps are shipped or a person designated by him. A wholesaler or other person who chooses a method of shipment other than the method selected by the Commissioner, shall pay the Commissioner for the stamps prior to shipment.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: April 7, 1987

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