

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas Teacher Retirement System for the 1987-89 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years	
				1987-88	1988-89
(1)	9987	DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$46,420	\$46,420
(2)	989Z	TEACHER RETIREMENT DEPUTY DIRECTOR	1	GRADE 26	
(3)	988Z	RETIREMENT FUND INVESTMENTS MGR	1	GRADE 24	
(4)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1	GRADE 22	
	A086	TEA RET INVESTMENT COORDINATOR	1		
(5)	607Z	AGENCY FISCAL SUPERVISOR	1	GRADE 20	
	746Z	TEA RET MGR BENEFITS & COUNSELING	1		
	747Z	TEA RET MGR MEMBERSHIP & PAYROLL	1		
(6)	A006	ACCOUNTING SUPV I	1	GRADE 18	
	A083	RETIRANT SPECIALIST	3		
	A084	RETIREMENT BENEFITS COUNSELOR	3		
(7)	A060	INVESTMENT SPECIALIST	2	GRADE 17	
	X348	FIELD SERVICES REPRESENTATIVE	1		
(8)	R010	ADMINISTRATIVE ASSISTANT II	1	GRADE 16	
	R440	BUSINESS CONTROLLER II	1		
(9)	A002	ACCOUNTANT I	1	GRADE 15	
	A092	REPORTING SPECIALIST III	2		
(10)	A081	REFUND SPECIALIST	1	GRADE 13	
	A091	REPORTING SPECIALIST II	5		
	K041	EXECUTIVE SECY/ADMINISTRATIVE SECY	1		
(11)	A013	BOOKKEEPER II/ACCOUNTING ASST II	2	GRADE 11	
	K153	SECRETARY II	1		
(12)	A089	REPORTING SPECIALIST I	1	GRADE 09	
	K155	SECRETARY I	2		
		MAX NO. OF EMPLOYEES	36		

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 1987-89 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: five (5) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor,

for the appropriate classification.

SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Trust Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) REGULAR SALARIES	\$ 731,858	\$ 757,333
(02) EXTRA HELP	13,000	13,000
(03) PERSONAL SERV MATCHING	191,705	202,086
(04) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 285,646	\$ 301,521
(B) CONF. & TRAVEL	13,960	15,259
(C) PROF. FEES	6,157	6,657
(D) CAPITAL OUTLAY	5,100	15,683
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	310,863	339,120
(05) REFUNDS	13,000,000	13,000,000
(06) BENEFITS	84,500,000	94,600,000
(07) PROFESSIONAL SERVICES	45,100	46,500
(08) PURCH DATA PROCESSING	262,751	262,751
(09) INVESTMENT COUNSEL	555,335	622,187
TOTAL AMOUNT APPROPRIATED	\$ 99,586,064	\$ 109,817,939

SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 6. CONTRACT RESTRICTIONS. The agency, board, commission, department or institution to whom funds are appropriated by this Act shall not enter into any contract for any professional or consultant services which shall extend for more than twenty (20) actual working days or the total compensation exceeds five thousand dollars (\$5,000) during any one fiscal year without first seeking the advice of the Arkansas Legislative Council. Provided further, that all contracts for professional or consultant services shall be submitted monthly to the Chief Fiscal Officer of the State for reporting to the Legislative Council.

SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the

Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: April 13, 1987
