

"AN ACT TO AMEND ARKANSAS STATUTE 22-904.2 PERTAINING TO THE TRANSFER OF CREDITED SERVICE BY MUNICIPAL JUDGES TO THE JUDICIAL RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 3 of Act 333 of 1975, the same being Arkansas Statute 22-904.2, is hereby amended to read as follows:

"Section 3. Any person who shall have served as a municipal judge in any municipal court in this State, and who holds credited services therefor in any retirement system or retirement fund for such services, is hereby authorized to transfer his credited services in said retirement system or fund to the Judicial Retirement System by:

(1) Notifying, in writing, the administrative body of each said retirement plan of his intention to transfer his tenure, and

(2) By authorizing the Board of Trustees or appropriate administrative body of his retirement system to transfer to the Judicial Retirement System any sums of money paid for his retirement to said retirement fund or system by said municipal judge, and at the option of the City Council or Board of Directors to transfer to the Judicial Retirement System the court costs collected during his tenure as municipal judge, and

(3) By paying into the Judicial Retirement System an amount of money he would have paid into said system for an equal amount of tenure as a judge of the court to which he has been elected, less the amount of money from his present retirement system as authorized hereinabove. Upon transferring such credited service from his present retirement fund of system, said person shall be given credited service in the Judicial Retirement System for an equal number of years of credited service for which he has qualified under any other plan or system to which he has belonged by reason of his service as municipal judge."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. Emergency. It is hereby found and determined by the General Assembly that the present law establishing the method whereby a municipal judge may transfer credited service to the Judicial Retirement System is inadequate; that the present law results in inequity; and that the inequity will continue until this Act becomes effective. Therefore, an emergency is hereby declared to exist and this Act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

APPROVED: April 13, 1987

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