

Act 954 of the 1987 Regular Session

Act 954

SB369

"AN ACT TO AMEND ARKANSAS STATUTE 73-142.1(e) TO REDEFINE THE TERM 'DOMESTIC PUBLIC UTILITY'; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (e) of Section 1 of Act 343 of 1985, the same being Arkansas Statute 73-142.1(e), is hereby amended to read as follows:

"(e) 'Domestic public utility' means a person doing business in the state, whose business of providing utility service in this State is regulated by the Commission, political subdivision of a state, excluding any person providing telephone utility service as described by subpart (i)(3) of this Section of which title to all voting securities issued and outstanding is held by a total of three hundred (300) persons or less;"

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: April 14, 1987

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