

"AN ACT TO MAKE AN APPROPRIATION TO THE SECRETARY OF STATE FOR MAKING REFUNDS OF VARIOUS CORPORATE FILING FEES AND CORPORATE FRANCHISE TAX FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Secretary of State, to be payable from the Miscellaneous Revolving Fund, for making refunds of various Corporate Filing Fees and Corporate Franchise Tax paid for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) CORPORATE FILING FEES & CORPORATE FRANCHISE TAX REFUNDS	\$ 500,000	\$ 500,000
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SECTION 2. REIMBURSEMENT. The Miscellaneous Revolving Fund shall be reimbursed in the manner provided by law.

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, meeting in Third Extraordinary Session that the appropriation for the Secretary of State did not anticipate the convening by the Governor of extraordinary sessions and that appropriation must be provided to provide for refunds of overpayment of Corporate Filing Fees and Corporate Franchise Tax. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect after its passage and approval.

APPROVED: 2/19/88

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