

Act 169 of the 1989 Regular Session.

Act 169

HB1018

By: Representatives Flanagan and Fuller

"AN ACT RELATING TO THE USE OF FUNDS RESULTING FROM THE SALE OF COUNTY PROPERTY; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Upon the sale of county property which the county purchased with funds from the County Road Fund, the proceeds of the sale shall be paid into the County Road Fund. If, in addition to county road funds, other funds were used by the county to purchase the property, then the amount to be paid into the County Road Fund shall be a portion of the proceeds determined by using the ratio of the amount of county road funds used by the county in purchasing the property to the full purchase price paid by the county.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

APPROVED: February 22, 1989

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