

Act 32 of the 1989 Regular Session.

Act 32

SB20

By: Senator Wilson

"AN ACT TO AMEND ARKANSAS CODE 21-6-412 ESTABLISHING THE COMMISSIONER'S FEE FOR THE SALE OF PROPERTY UNDER JUDICIAL DECREE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (a) of Arkansas Code 21-6-412 is hereby amended to read as follows:

"(a) (1) Commissioners appointed to make sales of real property under judicial decrees shall be allowed, as compensation for such services, the following fees:

|                 |   |           |       |         |
|-----------------|---|-----------|-------|---------|
| On sales for \$ | 1.00 to \$  | 500.00    | ..... | \$10.00 |
| On sales for    | 500.00 to   | 2,500.00  | ..... | 15.00   |
| On sales for    | 2,500.00 to   | 5,000.00  | ..... | 20.00   |
| On sales for    | 5,000.00 to   | 10,000.00 | ..... | 25.00   |
| On sales for    | 10,000.00 to  | 20,000.00 | ..... | 30.00   |
| On sales for    | 20,000.00 to  | 35,000.00 | ..... | 35.00   |
| On sales for    | 35,000.00 or more, one-tenth of one percent (0.1%). |           |       |         |

(2) Commissioners appointed to make sales of personal property under judicial decrees shall be allowed, as compensation for such services, the fee prescribed by the judge of the court which issued the decree."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: February 10, 1989

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