

Act 527 of the 1989 Regular Session.

Act 527

HB1318

By: Representative Gilbert

"AN ACT TO AMEND ARKANSAS CODE 24-11-801 PERTAINING TO THE COMPOSITION OF THE BOARD OF TRUSTEES OF THE FIREMEN'S PENSION AND RELIEF FUND; TO AMEND ARKANSAS CODE 24-11-804 TO PROVIDE THAT LOCAL BOARDS OF TRUSTEES OF POLICE AND FIRE RETIREMENT SYSTEMS MAY CEASE TO EXIST WHEN THE FUNDS COVER LESS THAN FOUR ACTIVE OR RETIRED MEMBERS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 24-11-801(f) is hereby amended to read as follows:

"(f) However, when no retirant is available to serve on the board, all four (4) employee positions shall be held by active members of the pension fund and shall all be elected for two-year terms as provided in subsection (e) of this section. However, when no active member is available to serve on the board, all four positions shall be held by retired members of the pension fund and shall all be elected for two-year terms as provided in subsection (c) of this section."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: March 14, 1989

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