

Act 696 of the 1989 Regular Session.

Act 696

HB1655

By: Representative D. Roberts

"AN ACT TO AMEND THE PUBLIC ACCOUNTANCY ACT OF 1975 TO AUTHORIZE THE BOARD OF PUBLIC ACCOUNTANCY TO ESTABLISH THE EDUCATION REQUIREMENTS FOR CERTIFIED PUBLIC ACCOUNTANTS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (a) of Arkansas Code 17-12-301 is hereby amended to read as follows:

"(a) A certificate as a certified public accountant shall be granted by the board to any person:

- (1) Who has met the education requirements set forth by the board; and
- (2) Who has passed a written examination in accounting and auditing and such related subjects as the board shall determine to be appropriate."

SECTION 2. Section 17-12-302 of the Arkansas Code of 1987 Annotated is hereby amended to read as follows:

"(a) In general, the applicable education requirements shall be those in effect on the date on which the candidate successfully applies for his examination under 17-12-301(a)(2). However, the board may provide by regulation for exceptions to the general rule in order to prevent what it determines to be undue hardship to candidates resulting from changes in the education and experience requirements.

(b) The board may provide by regulation for the general scope of the examinations and may obtain any advice and assistance as it deems appropriate to assist it in preparing and grading the examinations."

SECTION 3. Section 17-12-304(a) of the Arkansas Code of 1987 Annotated is hereby amended to read as follows:

"(a) The examination required by 17-12-301(a)(2) shall be held by the board and shall take place as often as the board shall determine to be desirable. However the examination required by 17-12-301(a)(2) shall be held not less frequently than once each year."

SECTION 4. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

APPROVED: March 20, 1989

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