

Act 746 of the 1989 Regular Session.

Act 746

HB1599

By: Joint Budget Committee

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1991; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Arkansas Public Employees Retirement System for the 1989-91 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate	
				1989-90	1990-91
(1)	9977	PERS DIRECTOR	1	\$52,339	\$53,647
(2)	606Z	PERS ASSISTANT DIRECTOR	1		GRADE 26
(3)	988Z	ASSOC DIRECTOR - INVESTMENTS	1		GRADE 24
(4)	608Z	PERS PROGRAM MGR/RETIREMENT	1		GRADE 23
	610Z	PERS PROGRAM MGR/ADMIN SVCS	1		
(5)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 22
	R017	PERS RESEARCH & SUPPORT MGR	1		
(6)	747Z	RETIREMENT MGR/SUPV MEMBERSHIP	1		GRADE 20
	A008	ACCOUNTING SUPV II	1		
	A066	PRE-RETIREMENT COUNSELOR SUPV	1		
	A082	RETIRANT SPECIALIST SUPV	1		
	A164	RETIREMENT FUND INVESTMENT SUPV	1		
	D036	SR PROGRAMMER/ANALYST	1		
(7)	A060	INVESTMENT SPECIALIST	3		GRADE 18
	A006	ACCOUNTING SUPV I	1		
	A064	PRE-RETIREMENT COUNSELOR	4		
	A083	RETIRANT SPECIALIST	3		
	R264	MANAGEMENT PROJECT ANALYST I	2		
(8)	R010	ADMINISTRATIVE ASSISTANT II	1		GRADE 16
	R440	BUSINESS CONTROLLER II	1		
(9)	A002	ACCOUNTANT I	1		GRADE 15
	A092	REPORTING SPECIALIST III	3		
(10)	K041	EXECUTIVE SECY/ADMINISTRATIVE SECY	1		GRADE 13
	A091	REPORTING SPECIALIST II	4		
(11)	A013	BOOKKEEPER II/ACCOUNTING ASST II	2		GRADE 11
	K153	SECRETARY II	3		
(12)	A089	REPORTING SPECIALIST I	1		GRADE 09
	K155	SECRETARY I	2		

SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for the Arkansas Public Employees Retirement System for the 1989-91 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: four (4) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. APPROPRIATIONS - OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Arkansas Public Employees' Retirement System Fund, for personal services and operating expenses of the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) REGULAR SALARIES	\$ 995,935	\$ 1,015,048
(02) EXTRA HELP	6,500	6,500
(03) PERSONAL SERV MATCHING	236,750	248,946
(04) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 284,000	\$ 284,000
(B) CONF. & TRAVEL	54,045	54,045
(C) PROF. FEES	2,419,400	2,939,700
(D) CAPITAL OUTLAY	32,736	32,736
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	2,790,181	3,310,481
(05) INVESTMENT/BENEFIT/REFUND	440,000,000	435,000,000
(06) PURCHASE DATA PROCESSING	525,000	525,000
TOTAL AMOUNT APPROPRIATED	\$444,554,366	\$440,105,975

SECTION 4. APPROPRIATIONS - SOCIAL SECURITY REQUIREMENTS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Social Security Contributions Fund, for social security requirements of the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) SOCIAL SECURITY REQ	\$ 10,000,000	\$ 10,000,000

SECTION 5. APPROPRIATIONS - PUBLIC EMPLOYEES RETIREMENT - CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds of the Arkansas Public Employees Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) BENEFITS	\$ 60,000,000	\$ 65,000,000

SECTION 6. APPROPRIATIONS - STATE POLICE RETIREMENT. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the State Police Retirement Fund, for operating expenses, investments, benefits, refunds and reimbursement of the Arkansas Public

Employees Retirement System for administration of the State Police Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 8,500	\$ 8,500
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	212,100	249,600
(D) CAPITAL OUTLAY	0	0
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	220,600	258,100
(02) INVESTMENT/BENEFIT/REFUND	25,250,000	25,250,000
(03) DATA PROCESSING SERVICES	28,000	28,000
TOTAL AMOUNT APPROPRIATED	\$ 25,498,600	\$ 25,536,100

SECTION 7. APPROPRIATIONS - STATE POLICE RETIREMENT - CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds of the State Police Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) BENEFITS	\$ 4,500,000	\$ 5,000,000

SECTION 8. APPROPRIATIONS - JUDICIAL RETIREMENT. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Judges Retirement Fund, for operating expenses, investments, benefits, refunds, and reimbursement of the Arkansas Public Employees Retirement System for administration of the Judicial Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 6,596	\$ 6,596
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	100,900	109,200
(D) CAPITAL OUTLAY	0	0
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	107,496	115,796
(02) INVESTMENT/BENEFIT/REFUND	\$ 8,000,000	\$ 8,000,000
(03) PURCHASE DATA PROCESSING	17,500	17,500
TOTAL AMOUNT APPROPRIATED	\$ 8,124,996	\$ 8,133,296

SECTION 9. APPROPRIATIONS - JUDICIAL RETIREMENT - CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds of the Judicial Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) BENEFITS	\$ 2,500,000	\$ 3,000,000

SECTION 10. A sum not to exceed \$20,000 in the 1989-90 fiscal year, and \$20,000 in the 1990-91 fiscal year may be transferred from the State Police Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

SECTION 11. The Arkansas Public Employees Retirement System is hereby exempted from seeking prior review by the Arkansas Legislative Council with regard to Maintenance and General Operation appropriation classification transfers within appropriations provided in this Act, which are specifically related to transfers necessitated by any contractual agreements entered into for electronic transfer of funds services. All other provisions of Arkansas Code 19-4-522 shall be applicable.

SECTION 12. CARRY FORWARD. The remaining balance as of June 30, 1990, of unexpended appropriation in Operating Expense and Professional Fees in Section 3 of this Act shall be carried forward into fiscal year 1990-91 to be used for the same purposes.

SECTION 13. A sum not to exceed \$10,000 in the 1989-90 fiscal year, and \$10,000 in the 1990-91 fiscal year may be transferred from the Judges Retirement Fund to the Arkansas Public Employees Retirement System Fund for costs incurred by the Arkansas Public Employees Retirement System in administering the Judicial Retirement System. Such transfer request shall be made to the Chief Fiscal Officer of the State, and upon his approval, said transfer shall be made on his books and those of the Treasurer of the State and the Auditor of the State.

SECTION 14. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 15. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 16. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 17. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Seventh General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year

period; that the effectiveness of this Act on July 1, 1989 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1989 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1989.

APPROVED: March 21, 1989
