

Act 753 of the 1989 Regular Session.

Act 753

HB1700

By: Representative Keet

"AN ACT TO AMEND SUBDIVISION (21) OF ARKANSAS CODE 26-52-401 TO EXEMPT FROM THE GROSS RECEIPTS TAX THE SALES TO A NONPROFIT ORGANIZATION WHOSE SOLE PURPOSE IS TO PROVIDE TEMPORARY HOUSING TO FAMILY MEMBERS OF PATIENT'S IN A HOSPITAL OR SANITARIUM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subdivision (21) of Arkansas Code 26-52-401 is hereby amended to read as follows:

"(21) Gross receipts or gross proceeds derived from the sale of any tangible personal property or services as herein specifically provided to any hospital or sanitarium operated for charitable and nonprofit purposes or any nonprofit organization whose sole purpose is to provide temporary housing to the family members of patients in a hospital or sanitarium. However, gross proceeds and gross receipts derived from the sale of materials used in the original construction or repair or further extension of the hospital or sanitarium or temporary housing facilities, except state-owned tax-supported hospitals and sanitariums, shall not be exempt from this act;"

SECTION 2. All provisions of this act of general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.