

Act 784 of the 1989 Regular Session.

Act 784

HB1872

By: Joint Budget Committee

"AN ACT TO MAKE AN APPROPRIATION FOR LIABILITY OWED TO THE FEDERAL GOVERNMENT OF THE DEPARTMENT OF EDUCATION - GENERAL EDUCATION DIVISION WHICH SHALL BE SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 893 OF 1987 FOR THE FISCAL YEAR ENDING JUNE 30, 1989; TO TRANSFER FUNDS TO PAY THE LIABILITY; TO REPEAL ARKANSAS CODE ANNOTATED 6-20-1102 (1987) THROUGH ARKANSAS CODE ANNOTATED 6-20-1108 (1987) INCLUSIVE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. There is hereby appropriated, to the Department of Education - General Education Division, to be payable from the Department of Education Fund Account, for the liability owed to the federal government as a result of unemployment compensation overcharges made by certain local education agencies during the period July 1, 1982 through June 30, 1985 which shall be supplemental and in addition to those funds appropriated in Act 893 of 1987, for the fiscal year ending June 30, 1989, a sum not to exceed.....\$550,000.

SECTION 2. The State Treasurer shall transfer all funds remaining in the Emergency Revolving Loan Fund Account to the Department of Education Fund Account to be used toward satisfaction of the liability owed to the federal government as a result of unemployment compensation overcharges made by certain local education agencies during the period July 1, 1982 through June 30, 1985.

SECTION 3. The Department of Education - General Education Division is hereby authorized to pay the balance of the liability owed to the federal government from any unobligated funds in the General Education Fund Account in an amount not to exceed \$515,098 plus accrued interest.

SECTION 4. Arkansas Code Annotated 6-20-1102 (1987) through Arkansas Code Annotated 6-20-1108 (1987) inclusive is hereby repealed.

SECTION 5. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 6. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 7. It is hereby found and determined by the Seventy-Seventh General Assembly that a liability exists to pay the federal government for unemployment compensation overcharges in the amount of \$515,098 plus accrued interest; that certain funds may be available to apply against this liability in the General Education Fund account; and that it would be in the interest of the State of Arkansas to apply these funds against this liability. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full

force and effect from and after its passage and approval.

APPROVED: March 21, 1989

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