

Act 807 of the 1989 Regular Session.

Act 807

HB1444

By: Representative Shaver

"AN ACT TO ELIMINATE OBSOLETE PROVISIONS OF SUBCHAPTER 7 OF CHAPTER 26 OF TITLE 26 OF THE ARKANSAS CODE PERTAINING TO INFORMATION RECORDERS ARE TO FURNISH ASSESSORS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 26-26-708(a) and (b) is hereby amended to read as follows:

"(a) The recorder of deeds and mortgages in each county shall, each year, prepare and file with the county assessor a list, alphabetically arranged in the name of the grantor, or a copy of the following which were recorded during the year, to wit:

- (1) All deeds, mortgages and contracts for the sale of realty;
- (2) All timber deeds or contracts, or mineral or royalty deeds; and
- (3) All leases or contracts of every kind, whether oil and gas or other things leased.

(b) If a list is furnished, it shall reflect the last known business address of the person owning the rights under the contract, deed, or lease, the date, and the consideration."

SECTION 2. Arkansas Code 26-26-709(a) is hereby amended to read as follows:

"(a) When an instrument for the conveyance of real estate, save mortgages and deeds of trust, is tendered to the county recorder for recording, that official shall obtain from the person tendering the instrument the name of the grantee and the address to which the grantee wants future tax statements mailed."

SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. Arkansas Code 26-26-708(c); 26-26-709(f); 26-26-710; and 26-26-711 are hereby repealed.

APPROVED: March 21, 1989

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