

Act 815 of the 1989 Regular Session.

Act 815

HB1785

By: Representative Hankins

"AN ACT TO AMEND ARKANSAS CODE 23-79-109 TO PROVIDE THAT NO AUTOMOBILE INSURANCE POLICY OR CONTRACT FOR PERSONAL AUTOMOBILE LIABILITY PROVIDING FOR A POLICY TERM OF SIX (6) MONTHS OR LESS SHALL BE APPROVED BY THE INSURANCE COMMISSIONER; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 23-79-109 is hereby amended by adding new subsection (f) to read as follows: "(f) No policy or contract form providing coverage for personal automobile liability which provides for a policy term of less than six (6) months shall be approved by the Commissioner on and after January 1, 1990; provided, however, the provisions of this subsection shall not restrict premium payment options offered by insurers."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: March 21, 1989

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