

Act 57 of the Third Special Session of 1989.

Act 57

SB2

By: Senator Kinard

For An Act To Be Entitled

"AN ACT TO PROVIDE THAT ANY NONPROFIT CORPORATION ORGANIZED PRIOR TO MARCH 7, 1963 WHICH WISHES TO EXIST AND FUNCTION UNDER THE PROVISIONS OF ARKANSAS CODE 4-28-201 THROUGH 4-28-409 AND LAWS AMENDATORY OR SUPPLEMENTAL THERETO SHALL ON OR BEFORE JULY 1, 1990, FILE WITH THE SECRETARY OF STATE A COPY OF THE ORDER OR ACTION WHEREBY IT WAS GRANTED CORPORATE STATUS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any nonprofit corporation organized prior to March 7, 1963, which wishes to exist and function under the provisions of Arkansas Code 4-28-201 through 4-28-409, and laws amendatory or supplemental thereto shall on or before July 1, 1990, file with the Secretary of State a copy of the court order or action whereby it was granted corporate status and shall pay to the Secretary of State a filing fee of fifty dollars (\$50.00).

SECTION 2. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 3. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. EMERGENCY. It is hereby found and determined by the General Assembly that uncertainty and confusion exist concerning the status of some nonprofit corporations which were created prior to 1963 and which have not qualified to exist and function under Act 176 of 1963, as amended, (Arkansas Code 4-28-201 through 4-28-409); that many of such organizations are worthy charitable and civic organizations and it is urgent that this act be given effect immediately to enable such organizations to file appropriate documents with the Secretary of State and thereby clarify their status as a nonprofit corporation. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

APPROVED: November 16, 1989
