As Engrossed: 3/15/91 3/20/91

1	State of Arkansas
2	78th General Assembly A BillACT 1113 OF 199
3	Regular Session, 1991 HOUSE BILL 1819
4	By: Representative Beatty
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7	For An Act To Be Entitled
8	"AN ACT TO AMEND SECTION 11-4-401 OF THE ARKANSAS CODE OF
9	1987 ANNOTATED TO ALLOW FOR MANAGEMENT AND EXECUTIVE
10	EMPLOYEES TO BE PAID ON A MONTHLY BASIS BY CORPORATIONS;
11	AND FOR OTHER PURPOSES."
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13	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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15	SECTION 1. Section 11-4-401 of the Arkansas Code of 1987 Annotated is
16	hereby amended to read as follows:
17	"11-4-401. Payment semimonthly.
18	(a) Except as provided in subsection (c) of this section, all
19	corporations doing business in this state who shall employ any salesmen,
20	mechanics, laborers, or other servants for the transaction of their business
21	shall pay the wages of the employees semimonthly.
22	(b) Any corporation that shall, through its president or otherwise,
23	violate subsections (a) and (c) of this section shall be deemed guilty of a
24	misdemeanor and on conviction shall be fined in any sum not less than fifty
25	dollars (\$50.00) nor more than five hundred dollars (\$500) for each offense.
26	(c) All corporations with an annual gross income of five hundred
27	thousand dollars (\$500,000), or more, doing business in this state who shall
28	employ any salesmen, mechanics, laborers, or other servants for the
29	transaction of their business shall pay the wages of their management level
30	and executive employees who are exempt under the provisions of Section 213 of
31	the Fair Labor Standards Act, as amended, 29 U.S.C. Section 213, from the
32	provisions of Sections 206 and 207 of said act, and who are compensated at a
33	gross rate in excess of twenty-five thousand dollars (\$25,000) per year, at a
34	minimum of once each calendar month."
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SECTION 2. All provisions of this act of a general and permanent nature
 2 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 3 Revision Commission shall incorporate the same in the Code.
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         SECTION 3. If any provision of this act or the application thereof to
 6 any person or circumstance is held invalid, such invalidity shall not affect
 7 other provisions or applications of the act which can be given effect without
 8 the invalid provision or application, and to this end the provisions of this
 9 act are declared to be severable.
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         SECTION 4. All laws and parts of laws in conflict with this act are
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12 hereby repealed.
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                                    /s/D. Beatty
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                                  APPROVED: 4/9/91
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