

As Engrossed: 3/27/91

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Hawkins**

A BILL ACT 1146 OF 1991
HOUSE BILL 2096

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT NO PERSON SHALL BE PERSONALLY
9 LIABLE FOR ANY OBLIGATION OR LIABILITY OF A PROFESSIONAL
10 CORPORATION SOLELY FOR THE REASON THAT SUCH PERSON ACTS ON
11 BEHALF OF THE PROFESSIONAL CORPORATION; AND FOR OTHER
12 PURPOSES."

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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 SECTION 1. No person shall be personally liable for any obligation or
17 *liability of any shareholder, director, officer, agent or employee of a*
18 *professional corporation solely because such person is a shareholder,*
19 *director, officer, agent or employee of such professional corporation.* In
20 addition, no person shall be personally liable for any obligations or
21 liabilities of a professional corporation solely because such person is a
22 shareholder, director, officer, agent or employee of such professional
23 corporation.

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25 SECTION 2. All provisions of this act of a general and permanent nature
26 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
27 Revision Commission shall incorporate the same in the Code.

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29 SECTION 3. If any provision of this act or the application thereof to
30 any person or circumstance is held invalid, such invalidity shall not affect
31 other provisions or applications of the act which can be given effect without
32 the invalid provision or application, and to this end the provisions of this
33 act are declared to be severable.

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35 SECTION 4. All laws and parts of laws in conflict with this act are
36 hereby repealed.

/s/Bruce Hawkins

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APPROVED: 4/9/91