

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Hardin**

A BILL ACT 1165 OF 1991
SENATE BILL 187

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT THE AD VALOREM PROPERTY TAX ON A
9 MINERAL INTEREST SHALL NOT BE BILLED OR COLLECTED IF THE
10 COST OF COLLECTING THE TAX EXCEEDS THE TAX; AND FOR OTHER
11 PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. (a) If the cost of collecting the ad valorem tax on mineral
16 interests exceeds the annual tax on the mineral interest, then the tax shall
17 not be billed or collected and no tax shall be owed. However, the collector
18 shall record the amount of the tax for accounting purposes.

19 (b) As used in this section "cost of collecting the ad valorem tax on
20 mineral interests" shall be the amount determined by the Director of the
21 Assessment Coordination Division as being a reasonable amount for the cost of
22 collection.

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24 SECTION 2. All provisions of this act of a general and permanent nature
25 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
26 Revision Commission shall incorporate the same in the Code.

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28 SECTION 3. If any provision of this act or the application thereof to
29 any person or circumstance is held invalid, such invalidity shall not affect
30 other provisions or applications of the act which can be given effect without
31 the invalid provision or application, and to this end the provisions of this
32 act are declared to be severable.

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34 SECTION 4. All laws or parts of laws in conflict with this act are
35 hereby repealed.

36 */s/Hardin*

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APPROVED: 4/10/91