

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senator Walters**

A BILL ACT 1227 OF 1991
SENATE BILL 699

For An Act To Be Entitled

8 "AN ACT TO ESTABLISH TEN (10) YEAR GOALS FOR THE STATE OF
9 ARKANSAS; TO REQUIRE THE ARKANSAS INDUSTRIAL DEVELOPMENT
10 COMMISSION (AIDC) TO IDENTIFY WAYS AND MEANS OF
11 ACCOMPLISHING THOSE GOALS; AND FOR OTHER PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. The following are hereby determined and declared by the
16 General Assembly to be the economic development goals for the State of
17 Arkansas to be achieved by the year 2000:

18 (a) increase per capita income to eighty-five percent (85%) of the
19 United States average;

20 (b) increase average annual pay to eighty-five percent (85%) of the
21 United States average;

22 (c) reduce the duration of unemployment to under ten (10) weeks;

23 (d) reduce the unemployment rate to the national average;

24 (e) increase health insurance coverage to seventy-five percent (75%) of
25 the workforce;

26 (f) decrease the poverty rate to less than fourteen percent (14%) of
27 the families in this State; and

28 (g) increase the rate of new business formation to that of the United
29 States average.

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31 SECTION 2. The Arkansas Industrial Development Commission (AIDC) is
32 hereby directed to identify ways and means of achieving the goals stated in
33 this Act and to report to the Legislative Council no later than January 1,
34 1993 its findings and recommendations as to the ways and means of achieving
35 the goals stated in this Act.

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