

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative D. Roberts**

A BILL ACT 232 OF 1991
HOUSE BILL 1535

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT A COUNTY COLLECTOR MAY CONTRACT
9 WITH ONE OR MORE FINANCIAL INSTITUTIONS TO RECEIVE
10 PROPERTY TAX PAYMENTS; AND FOR OTHER PURPOSES."

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12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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14 SECTION 1. As used in this act, "financial institution" means any
15 organization or enterprise which receives deposits and forwards checks,
16 drafts, or orders for collection and which is subject to state or federal
17 regulation.

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19 SECTION 2. Any county tax collector may contract with one or more
20 financial institutions to act as his agents to receive real and personal
21 property tax payments on his behalf. A financial institution receiving tax
22 payments under a contract as provided for in this act, shall, on the first
23 working day of each week, transmit to the county collector all property taxes
24 received during the preceding week.

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26 SECTION 3. Tax payments received under a contract as provided for in
27 this act shall be collected at the same time and in the same manner as all
28 other property tax payments, and no payments shall be collected after the last
29 payment day established by law.

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31 SECTION 4. Nothing in this act shall permit a tax collector to make any
32 payment to a financial institution for receiving real and personal property
33 taxes as provided in this act.

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35 SECTION 5. All provisions of this act of a general and permanent nature
36 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

