

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Joint Budget Committee**

A Bill ACT 534 OF 1991
SENATE BILL 500

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PROJECTS AS
9 AUTHORIZED BY ACT 683 OF 1989, AS AMENDED, THE ARKANSAS
10 COLLEGE SAVINGS BOND ACT OF 1989 FOR THE INSTITUTIONS OF
11 HIGHER EDUCATION; AND FOR REIMBURSEMENT OF BOND ISSUANCE
12 COSTS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY; AND
13 FOR OTHER PURPOSES."

14
15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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17 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
18 Department of Higher Education, to be payable from the Higher Education
19 Projects Development Fund, for the development of projects at State
20 institutions of higher education and the payment of project costs and expenses
21 of the issuance of the bonds of the Arkansas College Savings General
22 Obligation Bonds Program, the sum of \$ 22,150,000.

23
24 SECTION 2. ALLOCATIONS. There is hereby allocated to the various
25 State institutions of higher education and the Arkansas Development Finance
26 Authority for the projects set out herein, the following amounts of the funds
27 appropriated in Section 1 hereof, to the various State institutions of higher
28 education and the Arkansas Development Finance Authority, there to be used as
29 provided by law, the following:

30 PROJECT TITLE	MAXIMUM ALLOCATION
31 ARKANSAS STATE UNIVERSITY-JONESBORO	
32 Equipment	\$ 744,941
33 Library	172,898
34 Major Maintenance	<u>952,075</u>
35 TOTAL ASU-JONESBORO	\$ 1,869,914
36 ARKANSAS TECH UNIVERSITY	

1	Equipment	\$ 387,922
2	Library	71,089
3	Major Maintenance	<u>511,982</u>
4	TOTAL ARKANSAS TECH UNIVERSITY	\$ 970,993
5	HENDERSON STATE UNIVERSITY	
6	Equipment	\$ 232,916
7	Library	85,009
8	Major Maintenance	<u>643,018</u>
9	TOTAL HENDERSON STATE UNIVERSITY	\$ 960,943
10	SOUTHERN ARKANSAS UNIVERSITY-MAGNOLIA	
11	Equipment	\$ 227,339
12	Library	79,127
13	Major Maintenance	<u>679,944</u>
14	TOTAL SAU-MAGNOLIA	\$ 986,410
15	UNIVERSITY OF ARKANSAS-FAYETTEVILLE	
16	Equipment	\$ 2,730,289
17	Library	616,147
18	Law Library	114,787
19	Major Maintenance	<u>2,810,371</u>
20	TOTAL UAF	\$ 6,271,594
21	UNIVERSITY OF ARKANSAS-FAYETTEVILLE-ARKANSAS ARCHEOLOGICAL SURVEY	
22	Equipment	\$ 28,330
23	UNIVERSITY OF ARKANSAS-FAYETTEVILLE-AGRICULTURAL EXPERIMENT STATION	
24	Equipment	\$ 478,073
25	Major Maintenance	<u>116,644</u>
26	TOTAL UAF-AES	\$ 594,717
27	UNIVERSITY OF ARKANSAS-FAYETTEVILLE-COOPERATIVE EXTENSION SERVICE	
28	Equipment	\$ 219,118
29	UNIVERSITY OF ARKANSAS-LITTLE ROCK	
30	Equipment	\$ 962,971
31	Library	187,028
32	Law Library	128,621
33	Major Maintenance	<u>466,350</u>
34	TOTAL UALR	\$ 1,744,970
35	UNIVERSITY OF ARKANSAS-MONTICELLO	

1	Equipment	\$ 276,198
2	Library	41,152
3	Major Maintenance	<u>394,095</u>
4	TOTAL UAM	\$ 711,445
5	UNIVERSITY OF ARKANSAS MEDICAL SCIENCES	
6	Equipment	\$ 2,054,127
7	Library	65,181
8	Major Maintenance	<u>1,274,425</u>
9	TOTAL UAMS	\$ 3,393,733
10	UNIVERSITY OF ARKANSAS-PINE BLUFF	
11	Equipment	\$ 298,038
12	Library	60,575
13	Major Maintenance	<u>899,861</u>
14	TOTAL UAPB	\$ 1,258,474
15	UNIVERSITY OF CENTRAL ARKANSAS	
16	Equipment	\$ 473,342
17	Library	155,831
18	Major Maintenance	<u>691,050</u>
19	TOTAL UCA	\$ 1,320,223
20	ARKANSAS STATE UNIVERSITY-BEEBE	
21	Equipment	\$ 53,603
22	Library	18,680
23	Major Maintenance	<u>54,383</u>
24	TOTAL ASU-BEEBE	\$ 126,666
25	EAST ARKANSAS COMMUNITY COLLEGE	
26	Equipment	\$ 42,183
27	Library	<u>18,834</u>
28	TOTAL EACC	\$ 61,017
29	GARLAND COUNTY COMMUNITY COLLEGE	
30	Equipment	\$ 69,388
31	Library	<u>25,141</u>
32	TOTAL GCCC	\$ 94,529
33	MISSISSIPPI COUNTY COMMUNITY COLLEGE	
34	Equipment	\$ 82,037
35	Library	<u>24,885</u>

1	TOTAL MCCC	\$	106,922
2	NORTH ARKANSAS COMMUNITY COLLEGE		
3	Equipment	\$	58,107
4	Library		<u>19,254</u>
5	TOTAL NACC	\$	77,361
6	NORTH WEST ARKANSAS COMMUNITY COLLEGE		
7	Equipment	\$	34,713
8	Library		<u>13,321</u>
9	TOTAL NWACC	\$	48,034
10	PHILLIPS COUNTY COMMUNITY COLLEGE		
11	Equipment	\$	125,912
12	Library		<u>19,377</u>
13	TOTAL PCCC	\$	145,289
14	RICH MOUNTAIN COMMUNITY COLLEGE		
15	Equipment	\$	51,012
16	Library		<u>17,005</u>
17	TOTAL RMCC	\$	68,017
18	SOUTHERN ARKANSAS UNIVERSITY-EL DORADO		
19	Equipment	\$	37,549
20	Library		10,985
21	Major Maintenance		<u>19,480</u>
22	TOTAL SAU-EL DORADO	\$	68,014
23	SOUTHERN ARKANSAS UNIVERSITY - TECHNICAL BRANCH		
24	Equipment	\$	90,870
25	Library		19,895
26	Major Maintenance		<u>486,322</u>
27	TOTAL SAU-TECH	\$	597,087
28	WESTARK COMMUNITY COLLEGE		
29	Equipment	\$	241,022
30	Library		<u>35,178</u>
31	TOTAL WCC	\$	276,200
32	ARKANSAS DEVELOPMENT FINANCE AUTHORITY		
33	Bond Issuance Cost Reimbursement	\$	150,000
34			
35	TOTAL ALLOCATED-INSTITUTIONS/ADFA	\$	22,150,000

1 If any new construction or renovation project is completed at a cost
2 less than the allocation provided in this Section, the unused allocation and
3 funding may, subject to approval of the State Board of Higher Education, be
4 reallocated to Equipment, Library, or Major Maintenance allocation(s) for that
5 institution of higher education.

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7 SECTION 3. The appropriations authorized in Section 1 of this Act will
8 be allocated based on the priority categories as recommended by the State
9 Board of Higher Education to the Arkansas Legislative Council.

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11 SECTION 4. The Department of Higher Education shall adopt rules and
12 regulations for the allocation of the funds appropriated by this Act to ensure
13 that the funds are allocated and expended in a manner consistent with the
14 provisions of the Internal Revenue Code applicable to the Arkansas College
15 Savings General Obligation Bond Program (Program). The funds appropriated and
16 allocated pursuant to this Act shall be allocated and expended pursuant to Act
17 683 of 1989, as amended, this Act, and the rules and regulations promulgated
18 hereunder and shall be exempt from any other provisions of state law which
19 conflicts with any provision of the rules and regulations which are required
20 to ensure the compliance of the Program with the applicable provisions of the
21 Internal Revenue Code.

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23 SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
24 authorized by this Act shall be limited to the appropriation for such agency
25 and funds made available by law for the support of such appropriations; and
26 the restrictions of the State Purchasing Law, the General Accounting and
27 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
28 Procedures and Restrictions Act, or their successors, and other fiscal control
29 laws of this State, where applicable, and regulations promulgated by the
30 Department of Finance and Administration, as authorized by law, shall be
31 strictly complied with in disbursement of said funds.

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33 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General
34 Assembly that any funds disbursed under the authority of the appropriations
35 contained in this Act shall be in compliance with the stated reasons for which

1 this Act was adopted, as evidenced by the Agency Requests, Executive
2 Recommendations and Legislative Recommendations contained in the budget
3 manuals prepared by the Department of Finance and Administration, letters, or
4 summarized oral testimony in the official minutes of the Arkansas Legislative
5 Council or Joint Budget Committee which relate to its passage and adoption.

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7 SECTION 7. CODE. All provisions of this Act of a general and permanent
8 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
9 Code Revision Commission shall incorporate the same in the Code.

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11 SECTION 8. SEVERABILITY. If any provision of this Act or the
12 application thereof to any person or circumstance is held invalid, such
13 invalidity shall not affect other provisions or applications of the Act which
14 can be given effect without the invalid provision or application, and to this
15 end the provisions of this Act are declared to be severable.

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17 SECTION 9. GENERAL REPEALER. All laws and parts of laws in conflict
18 with this Act are hereby repealed.

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20 SECTION 10. EMERGENCY CLAUSE. It is hereby found and determined by the
21 Seventy-Eighth General Assembly, that the Constitution of the State of
22 Arkansas prohibits the appropriation of funds for more than a two (2) year
23 period; that the effectiveness of this Act immediately is essential to the
24 operation of the agency for which the appropriations in this Act are provided,
25 and that in the event of an extension of the Regular Session, the delay in the
26 effective date of this Act could work irreparable harm upon the proper
27 administration and provision of essential governmental programs. Therefore, an
28 emergency is hereby declared to exist and this Act being necessary for the
29 immediate preservation of the public peace, health and safety shall be in full
30 force and effect from and after its passage and approval.

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APPROVED: 3-13-91

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