1 State of Arkansas

## 2 78th General Assembly

## **A BILLACT 547 OF 1991** 3 Regular Session, 1991

SENATE BILL

**By: Senator Malone** 

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For An Act To Be Entitled

"AN ACT TO AUTHORIZE THE ARKANSAS STATE HIGHWAY g COMMISSION, IN ITS DISCRETION, TO TRANSFER TO THE ARKANSAS 9 TURNPIKE AUTHORITY, AS ESTABLISHED BY ARKANSAS CODE §§27-10 71-201, ET SEQ., ANY FEDERAL-AID HIGHWAY FUNDS APPORTIONED OR ALLOCATED TO THE STATE OF ARKANSAS BY THE UNITED STATES 12 SECRETARY OF TRANSPORTATION OR THE FEDERAL HIGHWAY 13 14 ADMINISTRATION WHICH FUNDS ARE AUTHORIZED, OR MAY BE 15 AUTHORIZED IN THE FUTURE, BY THE UNITED STATES CONGRESS TO BE UTILIZED IN ASSISTING IN THE CONSTRUCTION OF OR FOR THE 16 PURPOSES OF ASSISTING IN THE PAYING OF THE DEBT SERVICE ON 17 REVENUE BONDS ISSUED FOR THE CONSTRUCTION OF ANY TURNPIKE 18 PROJECT OR PROJECTS IN THIS STATE, WHICH PROJECT OR 19 20 PROJECTS MAY BE UNDERTAKEN BY THE ARKANSAS TURNPIKE 21 AUTHORITY IN ACCORDANCE WITH ARKANSAS CODE §§27-71-101, ET 22 SEQ.; TO AMEND ARKANSAS CODE §27-71-103(7) TO INCLUDE IN THE DEFINITION OF 'REVENUES' OR 'TURNPIKE PROJECT 23 REVENUES', FEDERAL-AID HIGHWAY FUNDS, THUS ALLOWING THE 2.4 25 USE OF SUCH FEDERAL-AID HIGHWAY FUNDS BY THE ARKANSAS TURNPIKE AUTHORITY FOR ANY TURNPIKE PROJECT OR PROJECTS 26 UNDERTAKEN IN ACCORDANCE WITH ARKANSAS CODE §§27-71-101, 2.7 ET SEQ.; AND FOR OTHER PURPOSES." 28

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30 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. Notwithstanding any provision of law to the contrary, the 32 33 Arkansas State Highway Commission is hereby authorized to transfer, in its 34 discretion, to the Arkansas Turnpike Authority, as established by Arkansas 35 Code §§27-71-201, et seq., any federal-aid highway funds apportioned or 36 allocated to the State of Arkansas by the United States Secretary of

- 1 Transportation or the Federal Highway Administration which funds are
- 2 authorized or may be authorized in the future by the United States Congress to
- 3 be utilized in assisting in the construction of or for the purposes of
- 4 assisting in the paying of the debt service on revenue bonds issued for the
- 5 construction of any turnpike project or projects in this state, which project
- 6 or projects may be undertaken by the Arkansas Turnpike Authority in accordance
- 7 with Arkansas Code §§27-71-101, et seq.

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- 9 SECTION 2. Subdivision (7) of Arkansas Code §27-71-103 is hereby
- 10 amended to read as follows:
- "(7) 'Revenues' or 'turnpike project revenues' embraces all tolls,
- 12 rentals, turnpike gasoline tax revenues, gifts, grants, moneys, charges, and
- 13 other funds, including federal-aid highway funds, and property of whatever
- 14 nature coming into the possession of or under the control of the authority by
- 15 virtue of this chapter, except the proceeds derived from the sale of revenue
- 16 bonds issued under the provisions of this chapter;"

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- 18 SECTION 3. All provisions of this act of a general and permanent nature
- 19 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
- 20 Revision Commission shall incorporate the same in the Code.

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- 22 SECTION 4. If any provision of this act or the application thereof to
- 23 any person or circumstance is held invalid, such invalidity shall not affect
- 24 other provisions or applications of the act which can be given effect without
- 25 the invalid provision or application, and to this end the provisions of this
- 26 act are declared to be severable.

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- 28 SECTION 5. All laws and parts of laws in conflict with this act are
- 29 hereby repealed.

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- 31 SECTION 6. EMERGENCY CLAUSE. It is hereby found and determined by the
- 32 Seventy-Eighth General Assembly that the construction and operation of
- 33 turnpike projects, as authorized by prior legislative acts, are required for
- 34 the public health, safety and welfare because of the increase of commerce and
- 35 vehicular travel essential to individual and state progress and prosperity.

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1 The monies now available are insufficient to permit the construction of
 2 turnpike projects that can be constructed under the authority of those acts,
 3 however, it is anticipated that the United State Congress will in the near
 4 future authorize the use of federal-aid highway funds apportioned or allocated
 5 to this state for assisting in the construction of or assisting in the paying
 6 of the debt service on revenue bonds issued for the construction of turnpike
 7 projects. Prompt action is necessary to insure that, should such
 8 authorization be enacted by the United States Congress, such federal-aid funds
 9 may be utilized for such turnpike project purposes. Therefore, it is
10 declared, for these reasons, that an emergency exists and this act being
11 essential for the preservation of the public peace, health and safety, shall
12 take effect and be in full force on and after its passage and approval.
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                                  APPROVED: 3-14-91
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