

1 **State of Arkansas**  
2 **78th General Assembly**  
3 **Regular Session, 1991**  
4 **By: Representative Thicksten**

**A BILL ACT 839 OF 1991**  
**HOUSE BILL 839**

**For An Act To Be Entitled**

8 "AN ACT TO AMEND TITLE 26, CHAPTER 80, SUBCHAPTER 1 TO  
9 CLARIFY THE USES FOR CAPITAL OUTLAY TAXES; AND FOR OTHER  
10 PURPOSES."

11

12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

13

14 SECTION 1. Arkansas Code §26-80-110(b) is hereby amended to read as  
15 follows:

16 "(b) Any funds received from the collection of a capital outlay tax are  
17 restricted for the purpose of capital outlay. Capital outlay funds shall be  
18 accounted for in a separate fund. Capital outlay funds shall only be used for  
19 the following purposes:

20 (1) Acquisition of sites or construction of facilities to support  
21 the instructional program of the district;

22 (2) Purchase of school buses;

23 (3) Purchase of furniture or equipment to support the  
24 instructional program;

25 (4) Renovation or repair of existing facilities; or

26 (5) Repaying revolving loans."

27

28 SECTION 2. All provisions of this act of a general and permanent nature  
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
30 Revision Commission shall incorporate the same in the Code.

31

32 SECTION 3. If any provision of this act or the application thereof to  
33 any person or circumstance is held invalid, such invalidity shall not affect  
34 other provisions or applications of the act which can be given effect without  
35 the invalid provision or application, and to this end the provisions of this  
36 act are declared to be severable.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: 3/27/91