As Engrossed: 2/19/91

1	State of Arkansas
2	78th General Assembly A BILLACT 987 OF 1993
3	Regular Session, 1991 HOUSE BILL 1266
4	By: Representative Rice
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7	For An Act To Be Entitled
8	"AN ACT TO AMEND TITLE 24, CHAPTER 12, SUBCHAPTER 1 OF THE
9	ARKANSAS CODE OF 1987 TO PROVIDE RETIREMENT BENEFITS TO
10	RECORDER-TREASURERS AND CITY TREASURERS OF CITIES OF THE
11	SECOND CLASS; AND FOR OTHER PURPOSES."
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13	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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15	SECTION 1. Title 24, Chapter 12, Subchapter 1 of the Arkansas Code of
16	1987 is hereby amended by adding the following new section:
17	"24-12-127. Recorder-treasurers and city treasurers of second class.
18	(a) Any recorder-treasurers and city treasurers in a city of the second
19	class who shall have served as recorder-treasurer and city treasurer for a
20	period of not less than ten (10) years, upon reaching the age of sixty (60)
21	years, or who shall serve twenty (20) years without regard to age, may, upon a
22	vote of approval by the governing body of the city, retire from office for the
23	remainder of his or her life at the retirement pay provided for in this
24	section.
25	(b)(1) Any recorder-treasurer or city treasurer or any person serving
26	as recorder-treasurer or city treasurer who shall retire, or be succeeded by
27	another recorder-treasurer or city treasurer within the provisions of this
28	section shall be paid monthly a sum equal to one-half $(1/2)$ of the monthly
29	salary received by him during the last preceding year of his service.
30	(2) The retirement pay shall be paid by the city from its general
31	fund account."
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33	SECTION 2. All provisions of this act of a general and permanent nature
34	are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
35	Revision Commission shall incorporate the same in the Code.
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HB 1266

1	SECTION 3. If any provision of this act or the application thereof to
2	any person or circumstance is held invalid, such invalidity shall not affect
3	other provisions or applications of the act which can be given effect without
4	the invalid provision or application, and to this end the provisions of this
5	act are declared to be severable.
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7	SECTION 4. All laws and parts of laws in conflict with this act are
8	hereby repealed.
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11	/s/W. R. Rice
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13	APPROVED: 4/8/91
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