

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Dowd**

A Bill

ACT 105 OF 1993
SENATE BILL 65

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 28-65-502 CONCERNING THE
DISPENSING WITH GUARDIANSHIP IN SMALL ESTATES; AND FOR
OTHER PURPOSES."

Subtitle

**"AN ACT CONCERNING THE DISPENSING WITH
GUARDIANSHIP IN SMALL ESTATES."**

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 28-65-502 is amended to read as follows:

"28-65-502. Dispensing with guardianship in small estate.

Where the whole estate of a minor or an incompetent does not exceed the value of five thousand dollars (\$5,000), the court, in its discretion, without the appointment of a guardian or the giving of bond, may authorize the payment or delivery of all or any part of the estate to the minor or incompetent or to some suitable person, institution, or agency for him, to be retained, used, expended, distributed, or disposed of for the benefit of the minor or incompetent as the court may direct."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

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APPROVED: 2/11/93