

As Engrossed: 4/7/93

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Calhoun**

A Bill

ACT 1308 OF 1993
HOUSE BILL 1917

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE § 27-20-202 TO AUTHORIZE
9 THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO REGISTER
10 ANY ALL-TERRAIN VEHICLE WHOSE OWNER CANNOT PROVIDE PROOF
11 OF OWNERSHIP IF THE OWNER POSTS A BOND EQUAL TO AT LEAST
12 ONE AND ONE-HALF (1-1/2) TIMES THE MARKET VALUE OF THE
13 ALL-TERRAIN VEHICLE; AND FOR OTHER PURPOSES."

Subtitle

16 "AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
17 ADMINISTRATION TO REGISTER ANY ALL-TERRAIN VEHICLE WHOSE
18 OWNER CANNOT PROVIDE PROOF OF OWNERSHIP."

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21

22 SECTION 1. Arkansas Code § 27-20-202 is hereby amended to read as
23 follows:

24 "27-20-202. Registration required.

25 (a) All owners of three (3) or four (4) wheeled all-terrain cycles
26 which are not otherwise required to be registered by law shall, within ten
27 (10) days of acquiring such three (3) or four (4) wheeled cycles, register
28 them with the Director of the Department of Finance and Administration.

29 (b) The owners shall offer proof of ownership satisfactory to the
30 department. If the person seeking to register the all-terrain cycle cannot
31 offer satisfactory proof of ownership, the department may register the all-
32 terrain cycle if the person seeking registration posts a bond equal to at
33 least one and one-half (1-1/2) times the market value of the all-terrain
34 cycle. The bond shall be a cash bond, or a letter of credit, a surety bond
35 issued by a fidelity or surety company authorized to do business in Arkansas,
36 or a personal bond signed by at least two (2) property owners in this state.

1 The bond shall be for a period of three (3) years and made payable to the
2 Department of Finance and Administration to be used by the department to pay
3 any valid claim arising from the disputed ownership of the all-terrain cycle.

4 (c) The cost of registration shall be five dollars (\$5.00)."
5

6 SECTION 2. All provisions of this act of general and permanent nature
7 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
8 Revision Commission shall incorporate the same in the Code.
9

10 SECTION 3. If any provisions of this act or the application thereof to
11 any person or circumstance is held invalid, the invalidity shall not affect
12 other provisions or applications of the act which can be given effect without
13 the invalid provisions or application, and to this end the provisions of this
14 act are declared to be severable.
15

16 SECTION 4. All laws and parts of laws in conflict with this act are
17 hereby repealed.
18
19
20
21
22

23 /s/V. O. Calhoun
24

25 APPROVED: 4/26/93
26
27
28
29
30
31
32
33
34
35