

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Representative Maddox**

# A Bill

**ACT 159 OF 1993**  
**HOUSE BILL 1319**

## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 15-5-202 (a) TO ADD THE  
9 TREASURER OF STATE AS AN EX-OFFICIO MEMBER OF BOARD OF  
10 DIRECTORS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY;  
11 AND FOR OTHER PURPOSES."

## Subtitle

14 **"AN ACT TO ADD THE TREASURER OF STATE AS AN EX-**  
15 **OFFICIO MEMBER OF BOARD OF DIRECTORS OF THE**  
16 **ARKANSAS DEVELOPMENT FINANCE AUTHORITY."**

18 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:**

20 **SECTION 1. Arkansas Code 15-5-202 (a) is amended to read as follows:**

21 **"(a) The board of directors of the authority shall consist of the Director of the**  
22 **Department of Finance and Administration and ten (10) public members to be appointed by**  
23 **the Governor, with the advice and consent of the Senate.**

24 **(1) The members appointed by the Governor shall be residents of the state and**  
25 **shall have been qualified electors therein for at least one (1) year preceding the time of**  
26 **appointment and shall be recognized by their peers as outstanding in the field of economic**  
27 **development or development finance.**

28 **(2) Each congressional district in the state shall be represented by at least one**  
29 **(1) public member of the board of directors of the authority.**

30 **(3) One (1) public member of the board of directors shall be a representative of**  
31 **the agricultural business enterprise industry and one (1) public member shall be a**  
32 **representative of the state's elderly population and shall be sixty (60) years of age or older.**

33 **This member shall not be actively engaged in or retired from the operation of an agricultural**  
34 **business enterprise. He or she shall be selected from the state at large subject to confirmation**  
35 **by the senate and shall be a full voting member of the authority. (4)(A) As vacancies**  
36 **occur, the Governor shall ensure that two (2) of the ten (10) members represent various**

1 **agricultural interests in the state. (B) Those board members representing**  
2 **agriculture shall, in addition to their other duties as board members, function as an**  
3 **Agriculture Subcommittee to oversee and support the Division of Agriculture Development.**  
4 **This subcommittee shall assist in policy development and program oversight and will be**  
5 **responsible to the Governor and the Arkansas Development Finance Authority as a whole.**

6 **(C) In addition to the two (2) members of the Agriculture**  
7 **Subcommittee of the Arkansas Development Finance Authority provided for in subdivision**  
8 **(a)(4)(A) of this section the Agriculture Subcommittee shall also include three (3) members**  
9 **of the Senate Committee on Agriculture and Economic Development to be designated by the**  
10 **chairman of the committee, and three (3) members of the House Committee on Agriculture**  
11 **and Economic Development to be designated by the chairman of the committee, who shall**  
12 **serve as ex-officio members of the Agriculture Subcommittee of the Arkansas Development**  
13 **Finance Authority.**

14 **(5) In addition to the other members of the board, the Treasurer of State shall**  
15 **serve as an ex-officio member of the board."**

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17 **SECTION 2. All provisions of this act of a general and permanent nature are**  
18 **amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision**  
19 **Commission shall incorporate the same in the Code.**

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21 **SECTION 3. If any provision of this act or the application thereof to any person or**  
22 **circumstance is held invalid, such invalidity shall not affect other provisions or applications of**  
23 **the act which can be given effect without the invalid provision or application, and to this end**  
24 **the provisions of this act are declared to be severable.**

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26 **SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.**

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**APPROVED: 2/17/93**

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