

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Maddox**

A Bill

ACT 186 OF 1993
HOUSE BILL 1188

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE §23-32-1103 TO AUTHORIZE
9 THE EXTENSION OF THE TIME PERIOD FOR THE EXAMINATION OF
10 STATE CHARTERED BANKS TO THIRTY-SIX (36) MONTHS; AND FOR
11 OTHER PURPOSES."

Subtitle

14 **"AN ACT PERTAINING TO WHEN EXAMINATIONS ARE**
15 **MADE OF STATE CHARTERED BANKS."**

17 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:**

19 **SECTION 1. Arkansas Code §23-32-1103 is hereby amended to read as follows:**

20 **"23-32-1103. When examinations made.**

21 **The Bank Commissioner shall, as often as may be deemed necessary or proper, appoint**
22 **suitable persons to make an examination of each state-chartered bank. A thorough**
23 **examination into the affairs of each institution shall be made at least once every twenty-four**
24 **(24) month period, provided however, the twenty-four (24) month period may be extended to a**
25 **thirty-six (36) month period if an interim thorough examination is performed by the bank's**
26 **primary federal regulatory authority. The Commissioner may authorize examinations at more**
27 **frequent intervals if he shall deem it proper."**

29 **SECTION 2. All provisions of this act of general and permanent nature are**
30 **amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision**
31 **Commission shall incorporate the same in the Code.**

33 **SECTION 3. If any provisions of this act or the application thereof to any person or**
34 **circumstance is held invalid, the invalidity shall not affect other provisions or applications of**
35 **the act which can be given effect without the invalid provisions or application, and to this end**
36 **the provisions of this act are declared to be severable.**

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SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: 2/19/93