

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Joint Budget Committee**

A Bill

ACT 220 OF 1993
HOUSE BILL 1510

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES
9 FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM WHICH SHALL BE
10 SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED
11 BY ACT 1158 OF 1991, FOR THE REMAINDER OF THE BIENNIAL
12 PERIOD ENDING JUNE 30, 1993; AND FOR OTHER PURPOSES."

Subtitle

14 **"AN ACT FOR THE ARKANSAS TEACHER RETIREMENT**
15 **SYSTEM SUPPLEMENTAL APPROPRIATION."**

17
18 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:**

19
20 **SECTION 1. APPROPRIATIONS.** There is hereby appropriated, to the Arkansas
21 **Teacher Retirement System, to be payable from the Teacher Retirement Fund, for operating**
22 **expenses of the Arkansas Teacher Retirement System which shall be supplemental and in**
23 **addition to those funds appropriated in Section 3 of Act 1158 of 1991, for the remainder of the**
24 **biennial period ending June 30, 1993, the following:**

26 ITEM	FISCAL YEAR
27 NO.	1992-93
28 (01) INVESTMENT COUNSEL	<u>\$ 225,000</u>

29
30 **SECTION 2. COMPLIANCE WITH OTHER LAWS.** Disbursement of funds
31 **authorized by this Act shall be limited to the appropriation for such agency and funds made**
32 **available by law for the support of such appropriations; and the restrictions of the State**
33 **Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue**
34 **Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors,**
35 **and other fiscal control laws of this State, where applicable, and regulations promulgated by**
36 **the Department of Finance and Administration, as authorized by law, shall be strictly**

1 complied with in disbursement of said funds.

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3 **SECTION 3. LEGISLATIVE INTENT.** It is the intent of the General Assembly that
4 any funds disbursed under the authority of the appropriations contained in this Act shall be in
5 compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency
6 Requests, Executive Recommendations and Legislative Recommendations contained in the
7 budget manuals prepared by the Department of Finance and Administration, letters, or
8 summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint
9 Budget Committee which relate to its passage and adoption.

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11 **SECTION 4. CODE.** All provisions of this Act of a general and permanent nature are
12 amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision
13 Commission shall incorporate the same in the Code.

14

15 **SECTION 5. SEVERABILITY.** If any provision of this Act or the application thereof
16 to any person or circumstance is held invalid, such invalidity shall not affect other provisions
17 or applications of the Act which can be given effect without the invalid provision or application,
18 and to this end the provisions of this Act are declared to be severable.

19

20 **SECTION 6. GENERAL REPEALER.** All laws and parts of laws in conflict with
21 this Act are hereby repealed.

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23 **SECTION 7. EMERGENCY CLAUSE.** It is hereby found and determined by the
24 Seventy-Ninth General Assembly meeting in Regular Session, that funds provided by the
25 Seventy-Eighth General Assembly for the operations of the Arkansas Teacher Retirement
26 System are, due to unforeseen circumstances, insufficient for the Arkansas Teacher
27 Retirement System to continue to provide essential governmental services; that the provisions
28 of this act will provide the necessary monies for the Arkansas Teacher Retirement System to
29 continue such services; and that a delay in the effective date of this Act could work irreparable
30 harm upon the proper administration and provision of essential governmental programs.
31 Therefore, an emergency is hereby declared to exist and this Act being necessary for the
32 immediate preservation of the public peace, health and safety shall be in full force and effect
33 from and after the date of its passage and approval.

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35 **APPROVED: 2/24/93**

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