

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Murphy**

A Bill

ACT 444 OF 1993
HOUSE BILL 1562

For An Act To Be Entitled

8 "AN ACT TO REPEAL ARKANSAS CODE § 4-25-104 CONCERNING THE
9 DISSOLUTION OF INSOLVENT CORPORATIONS INSTITUTED BY A
10 STOCKHOLDER OR CREDITOR; AND FOR OTHER PURPOSES."

Subtitle

13 "AN ACT TO REPEAL ARKANSAS CODE §4-25-104 CONCERNING THE
14 DISSOLUTION OF INSOLVENT CORPORATIONS INSTITUTED BY A
15 STOCKHOLDER OR CREDITOR."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. Arkansas Code §4-25-104 is repealed.

21 SECTION 2. The General Assembly determines that Arkansas Code §4-25-104
22 is no longer necessary and should be repealed as the dissolution of insolvent
23 corporations is now comprehensively covered by Arkansas Code §§4-26-1108, 4-
24 27-1430, and 4-59-201 et seq..

26 SECTION 3. All provisions of this act of a general and permanent nature
27 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
28 Revision Commission shall incorporate the same in the Code.

30 SECTION 4. If any provision of this act or the application thereof to
31 any person or circumstance is held invalid, such invalidity shall not affect
32 other provisions or applications of the act which can be given effect without
33 the invalid provision or application, and to this end the provisions of this
34 act are declared to be severable.

36 SECTION 5. All laws and parts of laws in conflict with this act are

1 hereby repealed.

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APPROVED: 03/10/93

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