

As Engrossed: 2/18/93

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Malone**

A Bill

ACT 455 OF 1993
SENATE BILL 378

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE TITLE 6, CHAPTER 81,
9 SUBCHAPTER 403, THE COMMITTEE TO ACCEPT OR REJECT
10 APPLICATIONS; AND FOR OTHER PURPOSES."

Subtitle

13 "TO AMEND ARKANSAS CODE TITLE 6, CHAPTER 81, SUBCHAPTER
14 403, THE COMMITTEE TO ACCEPT OR REJECT APPLICATIONS."

16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

18 SECTION 1. UNIVERSITY OF ARKANSAS REVOLVING LOAN FUND. Arkansas Code
19 6-81-403 is hereby amended to read as follows:

20 "6-81-403. Committee to accept or reject applications.

21 The Board of Trustees of the University of Arkansas shall annually
22 review and approve a procedure to accept or reject applications for loans from
23 this fund."

25 SECTION 2. All provisions of this act of a general and permanent nature
26 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
27 Revision Commission shall incorporate the same in the Code.

29 SECTION 3. If any provision of this act or the application thereof to
30 any person or circumstance is held invalid, such invalidity shall not affect
31 other provisions or applications of the act which can be given effect without
32 the invalid provision or application, and to this end the provisions of this
33 act are declared to be severable.

35 SECTION 4. All laws and parts of laws in conflict with this act are
36 hereby repealed.

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SECTION 5. EMERGENCY. It is hereby found and determined by the General Assembly that the current statute, "The Committee to Accept or Reject Applications," A.C.A. 6-81-403, is inadequate. Therefore in order to keep the Board of Trustees at the University of Arkansas at Fayetteville, functioning properly, an emergency is hereby declared to exist, and this act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

/s/ Senator Malone

APPROVED: 03/10/93

