

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Joint Budget Committee**

A Bill

ACT 55 OF 1993
SENATE BILL 146

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND
9 OPERATING EXPENSES FOR THE ARKANSAS DEVELOPMENT FINANCE
10 AUTHORITY FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1995;
11 AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY
15 APPROPRIATION."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. REGULAR SALARIES. There is hereby established for the
20 Arkansas Development Finance Authority for the 1993-95 biennium, the following
21 maximum number of regular employees whose salaries shall be governed by the
22 provisions of the Uniform Classification and Compensation Act (Arkansas Code
23 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
24 Provided, however, that any position to which a specific maximum annual salary
25 is set out herein in dollars, shall be exempt from the provisions of said
26 Uniform Classification and Compensation Act. All persons occupying positions
27 authorized herein are hereby governed by the provisions of the Regular
28 Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), or its
29 successor.

			Maximum Annual		
			Maximum	Salary Rate	
Item	Class		No. of	Fiscal Years	
No.	Code	Title	Employees	1993-94	1994-95
35	(1)	9969 ADFA EXECUTIVE DIRECTOR	1	\$ 79,764	\$ 82,555
36	(2)	7479 ADFA DEPUTY DIR ECON DEVELOP	1	\$ 64,795	\$ 67,062

1	(3)	9973	ADFA DEPUTY DIRECTOR	2	\$ 60,379	\$ 62,492
2	(4)	9611	ADFA DEPUTY DIRECTOR OF AGRI	1	\$ 60,379	\$ 62,492
3	(5)	9727	ADFA MULTI FAMILY HOUSING SUPV	1	\$ 40,746	\$ 42,172
4	(6)	9787	ADFA COORD SINGLE FAM PROG	1	\$ 40,746	\$ 42,172
5	(7)	9788	ADFA CHIEF FISCAL OFFICER	1	\$ 40,746	\$ 42,172
6	(8)	7480	ADFA ECONOMIC DEVELOPMENT OFFICER	2	\$ 40,746	\$ 42,172
7	(9)	7481	ADFA EXPORT FINANCE OFFICER	1	\$ 40,746	\$ 42,172
8	(10)	400Z	ADFA FISCAL MANAGER	1		GRADE 24
9	(11)	N330	LICENSED ARCHITECT	1		GRADE 23
10	(12)	R498	ADFA FINANCE PROGRAM COORDINATOR	5		GRADE 22
11	(13)	D123	APPLICATIONS & SYSTEMS ANALYST	1		GRADE 21
12		A008	ACCOUNTING SUPV II	2		
13		D036	SR PROGRAMMER/ANALYST	1		
14	(14)	A099	FIN AUTH SPECIALIST SUPERVISOR	5		GRADE 20
15		A006	ACCOUNTING SUPV I	3		
16	(15)	A111	ACCOUNTANT	6		GRADE 18
17		A096	FINANCE AUTHORITY SPECIALIST	11		
18		V040	PURCHASE AGENT II/PURCHASE AGENT	1		
19		R196	PROPERTY DISPOSITION COORD	1		
20		X315	CONSTRUCTION INSPECTOR	3		
21	(16)	R010	ADMINISTRATIVE ASSISTANT II	1		GRADE 17
22	(17)	R132	PLANNING SPECIALIST I	1		GRADE 16
23	(18)	R009	ADMINISTRATIVE ASSISTANT I	3		GRADE 15
24	(19)	K041	EXECUTIVE SECY/ADMINISTRATIVE SECY	1		GRADE 14
25	(20)	K153	SECRETARY II	3		GRADE 13
26	(21)	K155	SECRETARY I	<u>1</u>		GRADE 11
27			MAX NO. OF EMPLOYEES	62		

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29 SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the
30 Arkansas Development Finance Authority, to be payable from cash funds as
31 defined by Arkansas Code 19-4-801 of the Arkansas Development Finance
32 Authority, for personal services and operating expenses of the Arkansas
33 Development Finance Authority for the biennial period ending June 30, 1995,
34 the following:

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ITEM		FISCAL YEARS	
NO.		1993-94	1994-95
(01)	REGULAR SALARIES	\$ 1,638,276	\$ 1,695,897
(02)	PERSONAL SERV MATCHING	418,165	428,694
(03)	MAINT. & GEN. OPERATION		
	(A) OPER. EXPENSE \$	540,388	\$ 540,388
	(B) CONF. & TRVL.	55,400	55,400
	(C) PROF. FEES	95,795	95,795
	(D) CAP. OUTLAY	22,850	22,850
	(E) DATA PROC.	<u>0</u>	<u>0</u>
	TOTAL MAINT. & GEN. OPER.	714,433	714,433
(04)	HOUSING RENTAL ASSISTANCE	7,500,000	7,500,000
(05)	DATA PROCESSING SERVICES	300,000	300,000
(06)	HUD HOME PROGRAM	<u>12,500,000</u>	<u>12,500,000</u>
	TOTAL AMOUNT APPROPRIATED	<u>\$ 23,070,874</u>	<u>\$ 23,139,024</u>

SECTION 3. APPROPRIATIONS - HOME EQUITY LOAN PROGRAM. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Development Finance Authority, for operating expenses of the Arkansas Development Finance Authority - Home Equity Loan Program for the biennial period ending June 30, 1995, the following:

ITEM		FISCAL YEARS	
NO.		1993-94	1994-95
(01)	MAINT. & GEN. OPERATION		
	(A) OPER. EXPENSE \$	8,000	\$ 8,000
	(B) CONF. & TRVL.	0	0
	(C) PROF. FEES	2,000	2,000
	(D) CAP. OUTLAY	0	0
	(E) DATA PROC.	<u>0</u>	<u>0</u>
	TOTAL MAINT. & GEN. OPER.	\$ 10,000	\$ 10,000
(02)	PAYMENT TO PARTICIPANTS	<u>9,200</u>	<u>9,200</u>
	TOTAL AMOUNT APPROPRIATED	<u>\$ 19,200</u>	<u>\$ 19,200</u>

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SECTION 4. APPROPRIATIONS - FARMER MAC GUARANTEED LOAN PROGRAM. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Development Finance Authority, for personal services and operating expenses of the Arkansas Development Finance Authority - Farmer Mac Guaranteed Loan Program for the biennial period ending June 30, 1995, the following:

ITEM	FISCAL YEARS	
NO.	1993-94	1994-95
(01) REGULAR SALARIES	\$ 56,095	\$ 58,073
(02) PERSONAL SERV MATCHING	14,578	14,933
(03) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 12,120	\$ 12,120
(B) CONF. & TRVL.	3,005	3,005
(C) PROF. FEES	5,000	5,000
(D) CAP. OUTLAY	1,000	1,000
(E) DATA PROC.	<u>0</u>	<u>0</u>
TOTAL MAINT. & GEN. OPER.	<u>21,125</u>	<u>21,125</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 91,798</u>	<u>\$ 94,131</u>

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SECTION 5. APPROPRIATIONS - AGRICULTURAL LOAN MEDIATION AND DEVELOPMENT PROGRAM. There is hereby appropriated, to the Arkansas Development Finance Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Development Finance Authority, for personal services and operating expenses of the Arkansas Development Finance Authority - Agricultural Loan Mediation and Development Program for the biennial period ending June 30, 1995, the following:

ITEM	FISCAL YEARS	
NO.	1993-94	1994-95
(01) REGULAR SALARIES	\$ 150,491	\$ 155,783
(02) PERSONAL SERV MATCHING	35,923	36,943
(03) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 36,396	\$ 37,458

1	(B) CONF. & TRVL.	6,060	6,060
2	(C) PROF. FEES	14,000	14,000
3	(D) CAP. OUTLAY	2,400	2,400
4	(E) DATA PROC.	<u>0</u>	<u>0</u>
5	TOTAL MAINT. & GEN. OPER.		<u>58,856</u> <u>59,918</u>
6	TOTAL AMOUNT APPROPRIATED		<u>\$ 245,270</u> <u>\$ 252,644</u>

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8 SECTION 6. APPROPRIATIONS - SMALL BUSINESS REVOLVING LOAN PROGRAM.

9 There is hereby appropriated, to the Arkansas Development Finance Authority,
10 to be payable from the Small Business Revolving Loan Cash Fund, for business
11 development loans in accordance with Arkansas Code 15-5-701 et seq. for the
12 biennial period ending June 30, 1995, the sum of \$2,000,000.

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14 SECTION 7. APPROPRIATIONS - EXPENSE REIMBURSEMENT. There is hereby
15 appropriated, to the Arkansas Development Finance Authority, to be payable
16 from the Higher Education Projects Development Fund, for reimbursement of
17 expenses incurred in the issuance of College Savings Bonds for the biennial
18 ~~period ending June 30, 1995, the following:~~

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20	ITEM	FISCAL YEARS	
21	NO.	1993-94	1994-95
22	(01) REIMBURSEMENT	<u>\$ 53,002</u>	<u>\$ 53,002</u>

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24 SECTION 8. The disbursement of funds appropriated in Item (06) of
25 Section 2 of this Act shall be in accordance with the State of Arkansas
26 Comprehensive Housing Affordability Strategy developed and administered by the
27 Arkansas Development Finance Authority and shall be in accordance with project
28 requirements and regulations of the U.S. Department of Housing and Urban
29 Development HOME Program.

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31 SECTION 9. CARRY FORWARD. Any unexpended balance of the appropriation
32 authorized in Item (06) of Section 2 of this Act which remains at the close of
33 the fiscal year ending June 30, 1994 shall be carried forward and made
34 available for the same purpose for the fiscal year ended June 30, 1995.

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1 SECTION 10. SMALL BUSINESS REVOLVING LOAN CASH FUND. Funds
2 appropriated in Section 6 of this Act shall be used for the purpose of making
3 or securing business development loans to new or expanding businesses located
4 in Arkansas. Loan amounts shall not exceed one hundred thousand dollars
5 (\$100,000) each.

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7 SECTION 11. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
8 authorized by this Act shall be limited to the appropriation for such agency
9 and funds made available by law for the support of such appropriations; and
10 the restrictions of the State Purchasing Law, the General Accounting and
11 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
12 Procedures and Restrictions Act, or their successors, and other fiscal control
13 laws of this State, where applicable, and regulations promulgated by the
14 Department of Finance and Administration, as authorized by law, shall be
15 strictly complied with in disbursement of said funds.

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17 SECTION 12. LEGISLATIVE INTENT. It is the intent of the General
18 Assembly that any funds disbursed under the authority of the appropriations
19 contained in this Act shall be in compliance with the stated reasons for which
20 this Act was adopted, as evidenced by the Agency Requests, Executive
21 Recommendations and Legislative Recommendations contained in the budget
22 manuals prepared by the Department of Finance and Administration, letters, or
23 summarized oral testimony in the official minutes of the Arkansas Legislative
24 Council or Joint Budget Committee which relate to its passage and adoption.

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26 SECTION 13. CODE. All provisions of this Act of a general and
27 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the
28 Arkansas Code Revision Commission shall incorporate the same in the Code.

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30 SECTION 14. SEVERABILITY. If any provision of this Act or the
31 application thereof to any person or circumstance is held invalid, such
32 invalidity shall not affect other provisions or applications of the Act which
33 can be given effect without the invalid provision or application, and to this
34 end the provisions of this Act are declared to be severable.

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