

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Joint Budget Committee**

# A Bill

**ACT 707 OF 1993**  
**HOUSE BILL 2008**

## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR THE CAPITAL ACCESS  
9 PROGRAM FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR  
10 THE BIENNIAL PERIOD ENDING JUNE 30, 1995; AND FOR OTHER  
11 PURPOSES."

## Subtitle

14 "AN ACT TO MAKE AN APPROPRIATION FOR THE CAPITAL ACCESS  
15 PROGRAM."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. APPROPRIATIONS . There is hereby appropriated, to the  
20 Arkansas Development Finance Authority, to be payable from the Capital Access  
21 Fund, for the Capital Access Program of the Arkansas Development Finance  
22 Authority, for the biennial period ending June 30, 1995, the following:

24 ITEM	25 FISCAL YEARS	
	<del>1993-94</del>	<del>1994-95</del>
26 (01) CAPITAL ACCESS PARTICIPATION	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

27  
28 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
29 authorized by this Act shall be limited to the appropriation for such agency  
30 and funds made available by law for the support of such appropriations; and  
31 the restrictions of the State Purchasing Law, the General Accounting and  
32 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
33 Procedures and Restrictions Act, or their successors, and other fiscal control  
34 laws of this State, where applicable, and regulations promulgated by the  
35 Department of Finance and Administration, as authorized by law, shall be  
36 strictly complied with in disbursement of said funds.

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2           SECTION 3. LEGISLATIVE INTENT. It is the intent of the General  
3 Assembly that any funds disbursed under the authority of the appropriations  
4 contained in this Act shall be in compliance with the stated reasons for which  
5 this Act was adopted, as evidenced by the Agency Requests, Executive  
6 Recommendations and Legislative Recommendations contained in the budget  
7 manuals prepared by the Department of Finance and Administration, letters, or  
8 summarized oral testimony in the official minutes of the Arkansas Legislative  
9 Council or Joint Budget Committee which relate to its passage and adoption.

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11           SECTION 4. CODE. All provisions of this Act of a general and permanent  
12 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
13 Code Revision Commission shall incorporate the same in the Code.

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15           SECTION 5. SEVERABILITY. If any provision of this Act or the  
16 application thereof to any person or circumstance is held invalid, such  
17 invalidity shall not affect other provisions or applications of the Act which  
18 can be given effect without the invalid provision or application, and to this  
19 end the provisions of this Act are declared to be severable.

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21           SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict  
22 with this Act are hereby repealed.

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24           SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the  
25 Seventy-Ninth General Assembly, that the Constitution of the State of Arkansas  
26 prohibits the appropriation of funds for more than a two (2) year period; that  
27 the effectiveness of this Act on July 1, 1993 is essential to the operation of  
28 the agency for which the appropriations in this Act are provided, and that in  
29 the event of an extension of the Regular Session, the delay in the effective  
30 date of this Act beyond July 1, 1993 could work irreparable harm upon the  
31 proper administration and provision of essential governmental programs.  
32 Therefore, an emergency is hereby declared to exist and this Act being  
33 necessary for the immediate preservation of the public peace, health and  
34 safety shall be in full force and effect from and after July 1, 1993.

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