

As Engrossed: 3/16/95

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Senator Lewellen**

A Bill

ACT 1004 OF 1995
SENATE BILL 710

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE § 4-60-103, AS AMENDED BY
9 ACT 335 OF 1995, TO ALLOW THE COST OF SALES TAX ON DEBT
10 COLLECTION SERVICES TO BE RECOVERED ON ACTIONS FOR
11 RESTITUTION ON INSUFFICIENT CHECKS; AND FOR OTHER
12 PURPOSES."

Subtitle

15 "TO AMEND ACT 335 OF 1995 TO ALLOW THE
16 COST OF SALES TAX ON DEBT COLLECTION
17 SERVICES TO BE RECOVERED IN RESTITUTION
18 ACTIONS ON HOT CHECKS."

19
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21

22 SECTION 1. Arkansas Code § 4-60-103, as amended by Section 1 of Act 335
23 of 1995, is amended to read as follows:

24 "4-60-103. Liability for restitution.

25 (a) Any person who issues a check which is not paid because the check
26 was written on an account with insufficient funds has fifteen (15) days
27 following the date of a written demand mailed or delivered to the drawer of
28 the check at the address shown on the check or his last known address to pay
29 to the holder of the check or his agent the amount of the check and a
30 collection fee not to exceed twenty dollars (\$20.00).

31 (b) Any person who fails to make restitution as set forth in subsection
32 (a) of this section and who fails to pay the amount of the check and a
33 collection fee not to exceed twenty dollars (\$20.00) within thirty (30) days
34 following the date of a written demand mailed to the drawer by certified mail,
35 return receipt requested, to the address shown on the check or his last known
36 address, is liable to the holder of the check or his agent for:

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