

As Engrossed: 1/23/95

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Representative B. G. Hendrix**

A Bill

ACT 171 OF 1995
HOUSE BILL 1293

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 19-5-501(b)(1)(B) RELATIVE
9 TO THE USE OF THE BUDGET STABILIZATION TRUST FUND TO MAKE
10 LOANS TO THE DEPARTMENT OF CORRECTION FARM FUND; AND FOR
11 OTHER PURPOSES."

Subtitle

14 "RELATING TO THE USE OF THE BUDGET
15 STABILIZATION TRUST FUND TO MAKE LOANS
16 TO THE DEPARTMENT OF CORRECTION FARM
17 FUND."

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20
21 SECTION 1. Arkansas Code 19-5-501(b)(1)(B) is amended to read as
22 follows:

23 "(B) The loans made to the Department of Correction Farm Fund are to be
24 repaid on or before June 30 of the fiscal year following the fiscal year in
25 which the loan was made after the amount of the outstanding loan made the
26 previous fiscal year has been reduced by the value of products produced or
27 processed on the farm that were consumed by inmates and other authorized
28 personnel, in amounts as determined and certified by the Legislative Auditor
29 to the Chief Fiscal Officer of the State. *Processed beef purchased by the*
30 *Department of Correction must be U.S. labeled.* The value of products produced
31 *or processed* on the farm that were consumed by inmates and other authorized
32 personnel shall be based upon prices obtained by the Department of Correction
33 and the State Purchasing Director for purchasing similar products and
34 quantities on the open market for other state agencies, institutions, and
35 universities. However, the Chief Fiscal Officer of the State may grant an
36 extension of not to exceed sixty (60) days for repayment of loans made to the

0117951057jmb145

1 Department of Correction Farm Fund upon receipt by him of a certification by
2 the Director of the Department of Correction that farm products are held in
3 storage or are on hand that exceed in market value the amount of loans that
4 are due, and the Chief Fiscal Officer of the State may grant an additional
5 extension of not to exceed sixty (60) days for repayment of the loan made to
6 the Department of Correction Farm Fund, after obtaining the advice of the
7 Arkansas Legislative Council in regard to a request from the Department of
8 Correction for the additional sixty-day extension for repayment of the loan.
9 Loans made to the Department of Correction Prison Industry Fund for operation
10 expenses shall be repaid on or before June 30 of the fiscal year in which the
11 loan was made, but loans made for the purchase of equipment necessary for
12 implementing the various industries shall be repaid from time to time."

13

14 SECTION 2. All provisions of this act of a general and permanent nature
15 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
16 Revision Commission shall incorporate the same in the Code.

17

18 SECTION 3. If any provision of this act or the application thereof to
19 any person or circumstance is held invalid, such invalidity shall not affect
20 other provisions or applications of the act which can be given effect without
21 the invalid provision or application, and to this end the provisions of this
22 act are declared to be severable.

23

24 SECTION 4. All laws and parts of laws in conflict with this act are
25 hereby repealed.

26

/s/Rep. B.G. Hendrix

27

28

APPROVED: 2-6-95

29

30

31

32

33

34

35