

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 184 OF 1995
HOUSE BILL 1390

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PAYMENTS TO
9 BENEFICIARIES BY CHECK OR WIRE TRANSFER FOR THE ARKANSAS
10 TEACHER RETIREMENT SYSTEM WHICH SHALL BE SUPPLEMENTAL AND
11 IN ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 1311 OF
12 1993; AND FOR OTHER PURPOSES."

Subtitle

15 "AN ACT FOR THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM SUPPLEMENTAL
17 APPROPRIATION."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
22 Arkansas Teacher Retirement System, to be payable from cash funds as defined
23 by Arkansas Code §19-4-801 of the Arkansas Teacher Retirement System, for
24 payments to beneficiaries by check or wire transfer by the Arkansas Teacher
25 Retirement System which shall be supplemental and in addition to those funds
26 appropriated in Section 9 of Act 1311 of 1993, the following:

28 ITEM	FISCAL YEAR
29 NO.	1994-95
30 (01) BENEFITS	<u>\$ 9,000,000</u>

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33 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
34 authorized by this Act shall be limited to the appropriation for such agency
35 and funds made available by law for the support of such appropriations; and
36 the restrictions of the State Purchasing Law, the General Accounting and

1 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
2 Procedures and Restrictions Act, or their successors, and other fiscal control
3 laws of this State, where applicable, and regulations promulgated by the
4 Department of Finance and Administration, as authorized by law, shall be
5 strictly complied with in disbursement of said funds.

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7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
8 Assembly that any funds disbursed under the authority of the appropriations
9 contained in this Act shall be in compliance with the stated reasons for which
10 this Act was adopted, as evidenced by the Agency Requests, Executive
11 Recommendations and Legislative Recommendations contained in the budget
12 manuals prepared by the Department of Finance and Administration, letters, or
13 summarized oral testimony in the official minutes of the Arkansas Legislative
14 Council or Joint Budget Committee which relate to its passage and adoption.

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16 SECTION 4. CODE. All provisions of this Act of a general and permanent
17 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
18 Code Revision Commission shall incorporate the same in the Code.

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20 SECTION 5. SEVERABILITY. If any provision of this Act or the
21 application thereof to any person or circumstance is held invalid, such
22 invalidity shall not affect other provisions or applications of the Act which
23 can be given effect without the invalid provision or application, and to this
24 end the provisions of this Act are declared to be severable.

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26 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
27 with this Act are hereby repealed.

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29 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
30 Eightieth General Assembly that funds provided by the General Assembly for the
31 operations of the Arkansas Teacher Retirement System are, due to unforeseen
32 circumstances, insufficient for the Arkansas Teacher Retirement System to
33 continue to provide essential governmental services; that the provisions of
34 this act will provide the necessary monies for the Arkansas Teacher Retirement
35 System to continue such services; and that a delay in the effective date of

1 this Act could work irreparable harm upon the proper administration and
2 provision of essential governmental programs. Therefore, an emergency is
3 hereby declared to exist and this Act being necessary for the immediate
4 preservation of the public peace, health and safety shall be in full force and
5 effect from and after the date of its passage and approval.

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APPROVED: 2-6-95

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