

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 223 OF 1995
HOUSE BILL 1047

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND
9 OPERATING EXPENSES FOR THE ARKANSAS TEACHER RETIREMENT
10 SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1997; AND
11 FOR OTHER PURPOSES."

Subtitle

14 "AN ACT FOR THE ARKANSAS TEACHER
15 RETIREMENT SYSTEM APPROPRIATION FOR THE
16 1995-97 BIENNIUM."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. REGULAR SALARIES. There is hereby established for the
21 Arkansas Teacher Retirement System for the 1995-97 biennium, the following
22 maximum number of regular employees whose salaries shall be governed by the
23 provisions of the Uniform Classification and Compensation Act (Arkansas Code
24 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.
25 Provided, however, that any position to which a specific maximum annual salary
26 is set out herein in dollars, shall be exempt from the provisions of said
27 Uniform Classification and Compensation Act. All persons occupying positions
28 authorized herein are hereby governed by the provisions of the Regular
29 Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), or its
30 successor.

Item	Class	No. of Employees	Maximum Annual Salary Rate	Fiscal Years
No.	Code	Title	1995-96	1996-97
36	(1)	9987 DIRECTOR TEACHER RETIREMENT SYSTEM	1 \$ 75,709	\$ 77,601

1	(2)	989Z TEACHER RET DEPUTY DIRECTOR	1	GRADE 26
2	(3)	988Z ASSOCIATE DIR - INVESTMENTS	1	GRADE 24
3	(4)	D046 SYSTEMS APPLICATIONS SUPERVISOR	1	GRADE 23
4		A255 TEACHER RET INVEST ADMR-AR RELATED	1	
5	(5)	A032 AGENCY FISCAL MANAGER	1	GRADE 22
6		A058 TEACHER RET MGR BENEFITS & COUNSEL	2	
7		A059 RETIREMENT MANAGER/SUPV MEMBERSHIP	1	
8	(6)	A097 RETIREMENT COUNSELOR SUPERVISOR	1	GRADE 21
9		D036 SR PROGRAMMER/ANALYST	1	
10	(7)	W038 RECORDS MANAGEMENT COORD	1	GRADE 20
11		A006 ACCOUNTING SUPERVISOR I	1	
12	(8)	A113 RETIREMENT COUNSELOR	6	GRADE 19
13		A122 ACCOUNTING SERVICES REP I	1	
14		A060 INVESTMENT SPECIALIST	2	
15	(9)	X348 FIELD SERVICES REPRESENTATIVE	6	GRADE 18
16		D034 PROGRAMMER ANALYST	1	
17		R264 MANAGEMENT PROJECT ANALYST I	2	
18		E072 TRAINING INSTRUCTOR	1	
19	(10)	R010 ADMINISTRATIVE ASSISTANT II	1	GRADE 17
20	(11)	R440 BUSINESS CONTROLLER II	1	GRADE 16
21	(12)	A108 ACCOUNTING TECHNICIAN II	5	GRADE 15
22		A092 REPORTING SPECIALIST III	2	
23		R009 ADMINISTRATIVE ASSISTANT I	2	
24	(13)	K079 MICRO-PHOTOGRAPHER SUPERVISOR	1	GRADE 14
25	(14)	A081 REFUND SPECIALIST	1	GRADE 13
26		A091 REPORTING SPECIALIST II	5	
27		K153 SECRETARY II	2	
28	(15)	A106 ACCOUNTING TECHNICIAN I	1	GRADE 12
29		K039 DOCUMENT EXAMINER II	1	
30	(16)	K155 SECRETARY I	1	GRADE 11
31	(17)	K037 DOCUMENT EXAMINER I	<u>1</u>	GRADE 10
32		MAX NO. OF EMPLOYEES	56	

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34 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas
35 Teacher Retirement System for the 1995-97 biennium, the following maximum

1 number of part-time or temporary employees, to be known as "Extra Help",
2 payable from funds appropriated herein for such purposes: fourteen (14)
3 temporary or part-time employees, when needed, at rates of pay not to exceed
4 those provided in the Uniform Classification and Compensation Act, or its
5 successor, or this act for the appropriate classification.

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7 SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the
8 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement
9 Fund, for personal services and operating expenses of the Arkansas Teacher
10 Retirement System for the biennial period ending June 30, 1997, the following:

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12 <u>ITEM</u>	<u>FISCAL YEARS</u>	
13 NO.	1995-96	1996-97
14 (01) REGULAR SALARIES	\$ 1,385,477	\$ 1,387,282
15 (02) EXTRA HELP	105,000	105,000
16 (03) PERSONAL SERV MATCHING	389,791	390,150
17 (04) MAINT. & GEN. OPERATION		
18 (A) OPER. EXPENSE	\$ 691,294	\$ 725,858
19 (B) CONF. & TRVL.	32,759	32,759
20 (C) PROF. FEES	58,157	58,157
21 (D) CAP. OUTLAY	165,000	175,000
22 (E) DATA PROC.	<u>0</u>	<u>0</u>
23 TOTAL MAINT. & GEN. OPER.	947,210	991,774
24 (05) REFUNDS/REIMBURSEMENTS	10,000,000	9,000,000
25 (06) BENEFITS	120,000,000	110,000,000
26 (07) PROFESSIONAL SERVICES	104,500	108,900
27 (08) DATA PROCESSING SERVICES	840,000	840,000
28 (09) INVESTMENT COUNSEL	<u>6,744,500</u>	<u>6,744,500</u>
29 TOTAL AMOUNT APPROPRIATED	<u>\$ 140,516,478</u>	<u>\$ 129,567,606</u>

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31 SECTION 4. APPROPRIATIONS - PROPERTY MANAGEMENT. There is hereby
32 appropriated, to the Arkansas Teacher Retirement System, to be payable from
33 the Teacher Retirement Fund, for property renovation and maintenance expenses
34 of the Arkansas Teacher Retirement System for the biennial period ending June
35 30, 1997, the following:

ITEM	FISCAL YEARS	
NO.	1995-96	1996-97
(01) PROPERTY MANAGEMENT	<u>\$ 500,000</u>	<u>\$ 500,000</u>

SECTION 5. APPROPRIATIONS - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Teacher Retirement System for the biennial period ending June 30, 1997, the following:

ITEM	FISCAL YEARS	
NO.	1995-96	1996-97
(01) BENEFITS	<u>\$ 130,000,000</u>	<u>\$ 140,000,000</u>

SECTION 6. EXTRA HELP. The Teacher Retirement System is authorized to pay extra help to work on the optical image system project. These positions are utilized for a specific project and are specifically exempt from the limitations either by act or regulation, of hours worked.

SECTION 7. PROPERTY MANAGEMENT. Pursuant to Arkansas Code § 19-4-525, the funds appropriated for Property Management in Section 4 herein, shall be used by the Arkansas Teacher Retirement System for items which include, but are not limited to, attorney fees, foreclosure expenses, selling expenses, audit costs, appraisal expenses, property management fees, property rehabilitation costs, travel expenses related to property management, property repairs, property maintenance, advertising expenses and property operating expenses.

SECTION 8. CARRY FORWARD. The remaining balance as of June 30, 1996 of unexpended appropriation for Overtime Pay, Extra Help, Capital Outlay, Purchase of Data Processing and Operating Expenses, as authorized in Section 3 of this Act, shall be carried forward and used for the same purposes in fiscal year 1996-97.

1 SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
2 authorized by this Act shall be limited to the appropriation for such agency
3 and funds made available by law for the support of such appropriations; and
4 the restrictions of the State Purchasing Law, the General Accounting and
5 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
6 Procedures and Restrictions Act, or their successors, and other fiscal control
7 laws of this State, where applicable, and regulations promulgated by the
8 Department of Finance and Administration, as authorized by law, shall be
9 strictly complied with in disbursement of said funds.

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11 SECTION 10. LEGISLATIVE INTENT. It is the intent of the General
12 Assembly that any funds disbursed under the authority of the appropriations
13 contained in this Act shall be in compliance with the stated reasons for which
14 this Act was adopted, as evidenced by the Agency Requests, Executive
15 Recommendations and Legislative Recommendations contained in the budget
16 manuals prepared by the Department of Finance and Administration, letters, or
17 summarized oral testimony in the official minutes of the Arkansas Legislative
18 Council or Joint Budget Committee which relate to its passage and adoption.

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20 SECTION 11. CODE. All provisions of this Act of a general and
21 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the
22 Arkansas Code Revision Commission shall incorporate the same in the Code.

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24 SECTION 12. SEVERABILITY. If any provision of this Act or the
25 application thereof to any person or circumstance is held invalid, such
26 invalidity shall not affect other provisions or applications of the Act which
27 can be given effect without the invalid provision or application, and to this
28 end the provisions of this Act are declared to be severable.

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30 SECTION 13. GENERAL REPEALER. All laws and parts of laws in conflict
31 with this Act are hereby repealed.

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33 SECTION 14. EMERGENCY CLAUSE. It is hereby found and determined by the
34 Eightieth General Assembly, that the Constitution of the State of Arkansas
35 prohibits the appropriation of funds for more than a two (2) year period; that

1 the effectiveness of this Act on July 1, 1995 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the Regular Session, the delay in the effective
4 date of this Act beyond July 1, 1995 could work irreparable harm upon the
5 proper administration and provision of essential governmental programs.
6 Therefore, an emergency is hereby declared to exist and this Act being
7 necessary for the immediate preservation of the public peace, health and
8 safety shall be in full force and effect from and after July 1, 1995.

9 */s/Joint Budget Committee*

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11 APPROVED: 2-9-95
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