

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 241 OF 1995
HOUSE BILL 1413

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PAYMENT OF THE
9 MATURING BONDS AND INTEREST OF THE STATE WATER RESOURCES
10 DEVELOPMENT GENERAL OBLIGATION BONDS AND STATE WASTE
11 DISPOSAL AND POLLUTION ABATEMENT FACILITIES GENERAL
12 OBLIGATION BONDS FOR THE BIENNIAL PERIOD ENDING JUNE 30,
13 1997; AND FOR OTHER PURPOSES."

Subtitle

15 "AN ACT FOR THE OFFICE OF THE TREASURER
16 OF STATE APPROPRIATION FOR THE 1995-97
17 BIENNIUM."
18

19
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21
22 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Office
23 of the Treasurer of State, to be payable from the Water Resources Development
24 Bond Fund, for the purpose of meeting the debt service requirements of the
25 State Water Resources Development General Obligation Bonds authorized and
26 issued under the provisions of Arkansas Code §§15-22-601 et. seq., for the
27 biennial period ending June 30, 1997, the following:

ITEM	FISCAL YEARS	
	1995-96	1996-97
(01) DEBT SERVICE	<u>\$ 9,000,000</u>	<u>\$ 9,000,000</u>

28
29
30
31
32 SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the Office
33 of the Treasurer of State, to be payable from the Waste Disposal and Pollution
34 Abatement Facilities Construction Fund, for the purpose of meeting debt
35 service requirements of State Waste Disposal and Pollution Abatement
36

1 Facilities General Obligation Bonds authorized and issued under the provisions
2 of Arkansas Code §15-22-701 et. seq., for the biennial period ending June 30,
3 1997, the following:

4

5 ITEM	FISCAL YEARS	
NO.	1995-96	1996-97
7 (01) DEBT SERVICE	\$ 8,000,000	\$ 8,000,000

8

9 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
10 authorized by this Act shall be limited to the appropriation for such agency
11 and funds made available by law for the support of such appropriations; and
12 the restrictions of the State Purchasing Law, the General Accounting and
13 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
14 Procedures and Restrictions Act, or their successors, and other fiscal control
15 laws of this State, where applicable, and regulations promulgated by the
16 Department of Finance and Administration, as authorized by law, shall be
17 strictly complied with in disbursement of said funds.

18

19 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
20 Assembly that any funds disbursed under the authority of the appropriations
21 contained in this Act shall be in compliance with the stated reasons for which
22 this Act was adopted, as evidenced by the Agency Requests, Executive
23 Recommendations and Legislative Recommendations contained in the budget
24 manuals prepared by the Department of Finance and Administration, letters, or
25 summarized oral testimony in the official minutes of the Arkansas Legislative
26 Council or Joint Budget Committee which relate to its passage and adoption.

27

28 SECTION 5. CODE. All provisions of this Act of a general and permanent
29 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
30 Code Revision Commission shall incorporate the same in the Code.

31

32 SECTION 6. SEVERABILITY. If any provision of this Act or the
33 application thereof to any person or circumstance is held invalid, such
34 invalidity shall not affect other provisions or applications of the Act which
35 can be given effect without the invalid provision or application, and to this

1 end the provisions of this Act are declared to be severable.

2

3 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict
4 with this Act are hereby repealed.

5

6 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the
7 Eightieth General Assembly, that the Constitution of the State of Arkansas
8 prohibits the appropriation of funds for more than a two (2) year period; that
9 the effectiveness of this Act on July 1, 1995 is essential to the operation of
10 the agency for which the appropriations in this Act are provided, and that in
11 the event of an extension of the Regular Session, the delay in the effective
12 date of this Act beyond July 1, 1995 could work irreparable harm upon the
13 proper administration and provision of essential governmental programs.
14 Therefore, an emergency is hereby declared to exist and this Act being
15 necessary for the immediate preservation of the public peace, health and
16 safety shall be in full force and effect from and after July 1, 1995.

17

18

APPROVED: 2-9-95

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

1
2