

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**

A Bill

ACT 287 OF 1995
HOUSE BILL 1254

4 **By: Representatives McGinnis, Newman, Bisbee, Argue and Miller**

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For An Act To Be Entitled

8 *"AN ACT TO CREATE INCENTIVES FOR THE EFFICIENT MANAGEMENT*
9 *OF ARKANSAS PUBLIC COLLEGES AND UNIVERSITIES; AND FOR*
10 *OTHER PURPOSES."*

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Subtitle

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13 *"TO ESTABLISH INCENTIVES FOR THE*
14 *ADMINISTRATIVE CONSOLIDATION OF PUBLIC*
15 *COLLEGES AND UNIVERSITIES."*

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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 *SECTION 1. The purpose of this act is to create incentives for more*
20 *efficient management of the public higher education resources of the State of*
21 *Arkansas by allowing public higher education institutions and their boards of*
22 *trustees to merge or consolidate on a voluntary basis and to consolidate*
23 *administrative functions by transferring them to another institution.*

24 *SECTION 2. A fund account is hereby established called the Higher*
25 *Education Consolidation Matching Fund. Monies deposited in this account shall*
26 *be made available to match documented savings at public institutions of higher*
27 *education that consolidate or merge. The amount of matching funds to be made*
28 *available from the Higher Education Consolidation Matching Fund shall be*
29 *determined by the State Board of Higher Education. Upon review and approval*
30 *of the Chief Fiscal Officer of the State, the funds shall be transferred to*
31 *the newly constituted or merged institution from the Higher Education*
32 *Consolidation Matching Fund.*

33 *SECTION 3. Consolidations and Mergers. The institutional*
34 *consolidations and mergers eligible for matching funds under the terms of this*
35 *act include two or more public universities; two or more public two-year*
36 *colleges; community colleges and technical institutes located in the same city*

