

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Senator Mahony**

A Bill

ACT 390 OF 1995
SENATE BILL 297

For An Act To Be Entitled

8 "AN ACT TO AMEND ARK. CODE ANN. § 26-52-510(c) TO CLARIFY
9 THAT THE SALE FOR RESALE EXEMPTION APPLIES TO THE PURCHASE
10 OF MOTOR VEHICLE PARTS AND ACCESSORIES; AND FOR OTHER
11 PURPOSES."

Subtitle

14 "AN ACT TO CLARIFY THAT THE SALE FOR
15 RESALE EXEMPTION APPLIES TO THE PURCHASE
16 OF MOTOR VEHICLE PARTS AND ACCESSORIES."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code § 26-52-510(c) is amended to read as follows:

21 "(c) All parts and accessories purchased by motor vehicle sellers for
22 resale or used by them for the reconditioning or rebuilding of used motor
23 vehicles intended for resale are exempt from gross receipts tax provided that
24 the motor vehicle seller meets the requirements of § 26-52-401(12)(A) and
25 applicable regulations promulgated by the director."

28 SECTION 2. All provisions of this act of a general and permanent nature
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
30 Revision Commission shall incorporate the same in the Code.

32 SECTION 3. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect
34 other provisions or applications of the act which can be given effect without

1 the invalid provision or application, and to this end the provisions of this
2 act are declared to be severable.

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4 SECTION 4. All laws and parts of laws in conflict with this act are
5 hereby repealed.

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APPROVED: 2-20-95

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