

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Representative Dietz**

A Bill

ACT 399 OF 1995
HOUSE BILL 1202

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 17-35-108(a) TO
9 SPECIFICALLY PROVIDE AUTHORITY FOR REAL ESTATE LICENSEES
10 TO REPRESENT MORE THAN ONE PARTY IN A REAL ESTATE
11 TRANSACTION; AND FOR OTHER PURPOSES."

Subtitle

14 "TO SPECIFICALLY PROVIDE AUTHORITY FOR
15 REAL ESTATE LICENSEES TO REPRESENT MORE
16 THAN ONE PARTY IN A REAL ESTATE
17 TRANSACTION."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Subsection (a) of Arkansas Code 17-35-108 is amended to read
22 as follows:

23 "(a) In every real estate transaction involving a licensee, the
24 licensee shall clearly disclose to all parties or to their agents which party
25 or parties he or she is representing. A licensee may represent more than one
26 party to a real estate transaction *pursuant to and subject to regulations and*
27 *rules of the Arkansas Real Estate Commission.*"

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29 SECTION 2. All provisions of this act of a general and permanent nature
30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
31 Revision Commission shall incorporate the same in the Code.

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33 SECTION 3. If any provision of this act or the application thereof to
34 any person or circumstance is held invalid, such invalidity shall not affect
35 other provisions or applications of the act which can be given effect without
36 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

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3 SECTION 4. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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6 SECTION 5. EMERGENCY. It is hereby found and determined by the General
7 Assembly that the laws of this state are in need of revision to clarify the
8 laws; and this act is necessary to provide adequate protection to real estate
9 licensees. Therefore, an emergency is hereby declared to exist, and this act
10 being immediately necessary for the preservation of the public peace, health,
11 and safety shall be in full force and effect from and after its passage and
12 approval.

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/s/Rep. Dietz

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APPROVED: 2-21-95

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