As Engrossed: 2/7/95

Regular Session, 1995 Regular Session, 1995 By: Representative J.Miller For An Act To Be Entitled "An ACT TO AMEND ARKANSAS CODE 15-5-202 (a) TO ALLOW THE DESIGNEE OF THE DEPARTMENT OF FINANCE ADMINISTRATION AND THE DESIGNEE OF THE TREASURER OF STATE TO SERVE ON THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY; AND FOR OTHER PURPOSES." Subtitle "AN ACT TO ALLOW THE DESIGNEE OF THE DEPARTMENT OF FINANCE ADMINISTRATION AND KIND THE DESIGNEE OF THE TREASURER OF STATE DEPARTMENT OF FINANCE ADMINISTRATION AND THE DESIGNEE OF THE TREASURER OF STATE FINANCE AUTHORITY." SECTION 1. Arkansas Code 15-5-202 (a) is amended to read as follows: "(a) The board of directors of the authority shall consist of the Director of the Department of Finance and Administration or his or her designee, who shall serve during the director's absence, and ten (10) public members to be appointed by the Governor, with the advice and consent of the	1	State of Arkansas
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	27	designee, who shall serve during the director's absence, and ten (10) public
29 Senate.	28	members to be appointed by the Governor, with the advice and consent of the
	29	Senate.
30 (1) The members appointed by the Governor shall be residents of	30	(1) The members appointed by the Governor shall be residents of
31 the state and shall have been qualified electors therein for at least one (1)	31	the state and shall have been qualified electors therein for at least one (1)
32 year preceding the time of appointment and shall be recognized by their peers	32	year preceding the time of appointment and shall be recognized by their peers
33 as outstanding in the field of economic development or development finance.	33	as outstanding in the field of economic development or development finance.
34 (2) Each congressional district in the state shall be represented	34	
35 by at least one (1) public member of the board of directors of the authority.	35	
36 (3) One (1) public member of the board of directors shall be a		

1 representative of the agricultural business enterprise industry and one (1) 2 public member shall be a representative of the state's elderly population and 3 shall be sixty (60) years of age or older. This member shall not be actively 4 engaged in or retired from the operation of an agricultural business 5 enterprise. He or she shall be selected from the state at large subject to 6 confirmation by the Senate and shall be a full voting member of the authority. (4)(A) As vacancies occur, the Governor shall ensure that two (2) 8 of the ten (10) members represent various agricultural interests in the state. 9 (B) Those board members representing agriculture shall, in 10 addition to their other duties as board members, function as an Agriculture 11 Subcommittee to oversee and support the Division of Agriculture Development. 12 This subcommittee shall assist in policy development and program oversight and 13 will be responsible to the Governor and the Arkansas Development Finance 14 Authority as a whole. 15 In addition to the two (2) members of the Agriculture 16 Subcommittee of the Arkansas Development Finance Authority provided for in 17 subdivisions (a)(4)(A) and (B) of this section, the Agriculture Subcommittee 18 shall also include three (3) members of the Senate Committee on Agriculture 19 and Economic Development to be designated by the chairman of the committee, 20 and three (3) members of the House Committee on Agriculture and Economic 21 Development to be designated by the chairman of the committee, who shall serve 22 as ex officio members of the Agriculture Subcommittee of the Arkansas 23 Development Finance Authority. In addition to the other members of the board, the Treasurer 2.4 (5) 25 of State or his or her designee, who shall serve during the director's 26 absence, shall serve as an ex officio member of the board." 27 28 All provisions of this act of a general and permanent 29 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas 30 Code Revision Commission shall incorporate the same in the Code. 31 SECTION 3. If any provision of this act or the application thereof to 32 33 any person or circumstance is held invalid, such invalidity shall not affect 34 other provisions or applications of the act which can be given effect without 35 the invalid provision or application, and to this end the provisions of this

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1 act are declared to be severable.
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        SECTION 4. All laws and parts of laws in conflict with this act are
3
4 hereby repealed.
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                                 /s/Rep. J. Miller
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                                APPROVED: 2-24-95
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