

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**

A Bill

ACT 729 OF 1995
HOUSE BILL 1448

4 **By: Representatives Flanagin and Davis**

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For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 17-35-303 TO AUTHORIZE THE
9 ARKANSAS REAL ESTATE COMMISSION TO ACCEPT FOR BROKER_S
10 LICENSURE EXPERIENCE REQUIREMENTS OTHER THAN
11 APPRENTICESHIP; AND FOR OTHER PURPOSES."

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Subtitle

14 "AN ACT TO AUTHORIZE THE ARKANSAS REAL
15 ESTATE COMMISSION TO ACCEPT FOR BROKER_S
16 LICENSURE EXPERIENCE REQUIREMENTS OTHER
17 THAN APPRENTICESHIP."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 17-35-303 (a) is amended to read as follows:

22 "17-35-303. *Educational requirements.*

23 (a) *The commission shall establish educational requirements for*
24 *licensure, including the standards and procedures for approval of educational*
25 *programs, subject to the following conditions:*

26 (1) *The maximum number of educational hours to be required of an*
27 *applicant for a broker's license shall not exceed one hundred twenty (120)*
28 *hours within the thirty-six (36) months immediately preceding the date of*
29 *application; and*

30 (2) *The maximum number of hours required of an applicant for a*
31 *salesperson's license shall not exceed ninety (90) hours, at least thirty (30)*
32 *hours of which shall be in the basic principles of real estate.*

33 (b) *The commission shall establish the experience requirement for*
34 *licensure for an applicant for a broker's license subject to the condition of*
35 *-serving an active, bona fide apprenticeship by holding a valid real estate*
36 *salesperson's license issued by the Arkansas Real Estate Commission, or by*

1 holding a valid real estate salesperson's license or broker's license issued
2 by the appropriate licensing agency of another state, for a period of not less
3 than twenty-four (24) months within the previous forty-eight month period
4 immediately preceding the date of application; provided, however, that the
5 commission may waive such experience requirement for a real estate broker
6 applicant who has held an active real estate broker's license for a period of
7 not less than eighteen (18) months.

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9 SECTION 2. All provisions of this act of a general and permanent
10 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
11 Code Revision Commission shall incorporate the same in the Code.

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13 SECTION 3. If any provision of this act or the application thereof to
14 any person or circumstance is held invalid, such invalidity shall not affect
15 other provisions or applications of the act which can be given effect without
16 the invalid provision or application, and to this end the provisions of this
17 act are declared to be severable.

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19 SECTION 4. All laws and parts of laws in conflict with this act are
20 hereby repealed.

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22 SECTION 5. EMERGENCY. It is hereby found and determined by the General
23 Assembly of the State of Arkansas that it is necessary and desirable for the
24 Arkansas Real Estate Commission to be granted the authority to accept
25 alternative experience as meeting the licensure requirements for real estate
26 brokers and that therefore, immediate effect should be given to this measure.
27 Therefore, an emergency is hereby declared to exist and this act being
28 necessary for the immediate preservation of the public peace, health and
29 safety shall be in full force and effect from and after its passage and
30 approval.

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/s/Rep. Flanagan, et al

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APPROVED: 3-22-95

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