

1 **State of Arkansas**  
2 **80th General Assembly**  
3 **Regular Session, 1995**  
4 **By: Senators Scott and Bradford**

# A Bill

**ACT 758 OF 1995**  
**SENATE BILL 657**

## For An Act To Be Entitled

8 "AN ACT TO REQUIRE COUNTY ASSESSORS TO IMPLEMENT A PROGRAM  
9 ASSURING THAT PROPERTY VALUATION UNDER HIS OR HER  
10 JURISDICTION IS APPRAISED AT CURRENT MARKET VALUE; AND FOR  
11 OTHER PURPOSES."

## Subtitle

14 "AN ACT TO REQUIRE COUNTY ASSESSORS TO  
15 IMPLEMENT A PROPERTY VALUATION PROGRAM."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. It is the legislative intent of this act to promote  
20 property assessments that are not clearly erroneous, manifestly excessive, or  
21 confiscatory, by requiring that each parcel of taxable property in each county  
22 of the state shall be physically reviewed, and revalued as required, at a  
23 minimum of once every five (5) years, and more frequently as may be necessary.

25 SECTION 2. It shall be the duty of the county assessor of each county  
26 in the state to conduct and carry out a continuing program of valuation of all  
27 properties under his jurisdiction pursuant to such rules and regulations as  
28 the Assessment Coordination Division may prescribe, to the end that all  
29 parcels of property under the assessor's jurisdiction are appraised at current  
30 market value for assessment purposes.

32 SECTION 3. If the review cycle of a county's cyclical review program is  
33 two (2) or more years, then normal carrying out of such physical review  
34 program and adjustments to valuations thereunder shall not constitute a

1 comprehensive countywide reappraisal for purposes of triggering the provisions  
2 of Amendment 59 to the Constitution of the State of Arkansas.

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4 SECTION 4. The Assessment Coordination Division is hereby authorized,  
5 empowered, and directed to promulgate rules, and regulations for the  
6 implementation of this program.

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8 SECTION 5. The county quorum courts, after consultation with the taxing  
9 units in each county, shall furnish the assessor with such additional funds  
10 and personnel as may be required to carry out the cyclical review program  
11 hereby required.

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13 SECTION 6. All provisions of this act of a general and permanent nature  
14 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
15 Revision Commission shall incorporate the same in the Code.

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17 SECTION 7. If any provision of this act or the application thereof to  
18 any person or circumstance is held invalid, such invalidity shall not affect  
19 other provisions or applications of the act which can be given effect without  
20 the invalid provision or application, and to this end the provisions of this  
21 act are declared to be severable.

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23 SECTION 8. All laws and parts of laws in conflict with this act are  
24 hereby repealed.

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26 APPROVED: 3-23-95

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