

1 **State of Arkansas**  
2 **80th General Assembly**  
3 **Regular Session, 1995**  
4 **By: Senator Todd**

# A Bill

**ACT 853 OF 1995**  
**SENATE BILL 639**

## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 22-6-601(j) TO ALLOW THE  
9 UNEXPENDED BALANCE OF PROCEEDS FROM THE SALE OF STATE  
10 OWNED LANDS TO BE CARRIED FORWARD FROM ONE FISCAL YEAR TO  
11 THE NEXT FISCAL YEAR; AND FOR OTHER PURPOSES."

### Subtitle

14 "TO ALLOW THE UNEXPENDED BALANCE OF  
15 PROCEEDS FROM THE SALE OF STATE OWNED  
16 LANDS TO BE CARRIED FORWARD FROM ONE  
17 FISCAL YEAR TO THE NEXT FISCAL YEAR."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 22-6-601(j) is amended to read as follows:

22 "(j) Upon receipt thereof, the proceeds of the sale, including any  
23 liquidated damages, shall be deposited in the State Treasury, as a nonrevenue  
24 receipt, to the credit of the fund from which the state agency is operated.  
25 Any unexpended balance of such proceeds remaining at the end of each fiscal  
26 year as certified to the Chief Fiscal Officer of the State by the state agency  
27 director may be carried forward until the end of the biennium following the  
28 biennium in which collected after which any remaining balances shall be  
29 subject to Arkansas Code 19-5-1004."

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31 SECTION 2. All provisions of this act of a general and permanent nature  
32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
33 Revision Commission shall incorporate the same in the Code.

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35 SECTION 3. If any provision of this act or the application thereof to  
36 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without  
2 the invalid provision or application, and to this end the provisions of this  
3 act are declared to be severable.

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5 SECTION 4. All laws and parts of laws in conflict with this act are  
6 hereby repealed.

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APPROVED: 3-31-95

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