

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 974 OF 1995
HOUSE BILL 1848

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR THE DEPARTMENT OF
9 FINANCE AND ADMINISTRATION - DISBURSING OFFICER FROM THE
10 ECONOMIC DEVELOPMENT OF ARKANSAS FUND FOR THE BIENNIAL
11 PERIOD ENDING JUNE 30, 1997; AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT TO MAKE AN APPROPRIATION FROM
15 THE ECONOMIC DEVELOPMENT OF ARKANSAS
16 FUND."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
21 Arkansas Department of Finance and Administration - Disbursing Officer, to be
22 payable from the Economic Development of Arkansas Fund, for economic
23 development and enhancement in the State of Arkansas for the biennial period
24 ending June 30, 1997, the following:

26 ITEM	27 FISCAL YEARS	
	1995-96	1996-97
28 (01) ECONOMIC DEVELOPMENT/ENHANCEMENT	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>

30 SECTION 2. Funds appropriated for economic development and enhancement
31 in the State of Arkansas made herein may only be disbursed pursuant to the
32 provisions of A.C.A. § 26-59-122 (3) and upon the approval of the Governor and
33 the Chief Fiscal Officer of the State. Such funds may be utilized for
34 construction, reconstruction, demolition, site development, transportation,
35 contracts and related costs associated with the creation, expansion, and
36 rehabilitation of water or sewer systems, streets and roads, bridges, drainage

1 and other vital public facilities, or to provide training or retraining of the
2 workforce to new or existing industry. Use of the funds for such training
3 shall be limited to training where no other existing education or training
4 program is capable of meeting the specific training needs necessary to further
5 the goals of economic development and enhancement.

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7 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
8 authorized by this Act shall be limited to the appropriation for such agency
9 and funds made available by law for the support of such appropriations; and
10 the restrictions of the State Purchasing Law, the General Accounting and
11 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
12 Procedures and Restrictions Act, or their successors, and other fiscal control
13 laws of this State, where applicable, and regulations promulgated by the
14 Department of Finance and Administration, as authorized by law, shall be
15 strictly complied with in disbursement of said funds.

16

17 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
18 Assembly that any funds disbursed under the authority of the appropriations
19 contained in this Act shall be in compliance with the stated reasons for which
20 this Act was adopted, as evidenced by the Agency Requests, Executive
21 Recommendations and Legislative Recommendations contained in the budget
22 manuals prepared by the Department of Finance and Administration, letters, or
23 summarized oral testimony in the official minutes of the Arkansas Legislative
24 Council or Joint Budget Committee which relate to its passage and adoption.

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26 SECTION 5. CODE. All provisions of this Act of a general and permanent
27 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
28 Code Revision Commission shall incorporate the same in the Code.

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30 SECTION 6. SEVERABILITY. If any provision of this Act or the
31 application thereof to any person or circumstance is held invalid, such
32 invalidity shall not affect other provisions or applications of the Act which
33 can be given effect without the invalid provision or application, and to this
34 end the provisions of this Act are declared to be severable.

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