

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997
4

As Engrossed: S3/13/97

A Bill

ACT 1002 OF 1997
HOUSE BILL 1993

5 By: Representatives Mullenix and Bryant
6 By: Senator Fitch
7

For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 26-26-1603 PERTAINING TO
10 ANNUAL REPORTS TO THE TAX DIVISION OF THE PUBLIC SERVICE
11 COMMISSION; AND FOR OTHER PURPOSES."
12

Subtitle

13 "TO AMEND ARKANSAS CODE 26-26-1603
14 PERTAINING TO ANNUAL REPORTS TO THE TAX
15 DIVISION OF THE PUBLIC SERVICE
16 COMMISSION."
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 SECTION 1. Arkansas Code 26-26-1603 is amended to read as follows:

22 "26-26-1603. Information to be furnished.

23 (a) Each company, as defined in § 26-26-1601, shall annually on or
24 before March 1, make and deliver to the Tax Division of the Arkansas Public
25 Service Commission, in such form as the division may prescribe, a statement,
26 ~~under oath~~ of the proper official, agent, or person of the company, showing in
27 detail the following facts:

28 (1) Name of company;

29 (2) The status of the company, whether person, firm, company,
30 copartnership, association, or corporation, and under the laws of what
31 state or country organized or incorporated;

32 (3) Location of its principal office within or without Arkansas;

33 (4) Name and post office address of the owner, president,
34 secretary, general manager, and agent having control of the company's
35 affairs in this state;

36 (5) The par value of all outstanding capital stock and funded

1 debt of every kind, the market and, if no market, the actual value on
2 January 1 next preceding;

3 (6) The total gross revenues, expenses, net revenues, and net
4 income, separately, from utility operation, nonutility operation, and
5 nonoperating properties, for the next preceding calendar year, both
6 for the state of Arkansas and all states if the company operates in
7 states other than Arkansas, in which latter case Arkansas' stated
8 proportion of the total revenues, expenses, and income must include
9 not only revenues, expenses, and income arising from intrastate
10 business but also the state's due proportion of the revenues,
11 expenses, and income from interstate business;

12 (7) The total value of all real and personal property owned or
13 controlled by the company and situated outside of Arkansas on January
14 1 next preceding showing separately that part used in connection with
15 the daily operations of the company and that part used otherwise, if
16 there is any;

17 (8) A detailed statement of all real and personal property owned
18 or controlled by the company and situated in Arkansas on January 1
19 next preceding, giving the description, location, and value thereof,
20 and showing separately that part used in connection with the daily
21 operations of the company and that part used otherwise, if there is
22 any;

23 (9) Such other and additional information as to ownership,
24 amount, kind, location, operation, and value of property owned or
25 controlled as the division may require.

26 (b) The official, agent, or person of the company submitting the
27 required statement shall make and sign, on the face of the required statement,
28 the following declaration:

29 I declare, under the penalties of perjury, that the foregoing
30 statements are true to the best of my knowledge and belief. "

31

32 SECTION 2. All provisions of this act of a general and permanent nature
33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
34 Revision Commission shall incorporate the same in the Code.

35

36 SECTION 3. If any provision of this act or the application thereof to

1 any person or circumstance is held invalid, such invalidity shall not affect
2 other provisions or applications of the act which can be given effect without
3 the invalid provision or application, and to this end the provisions of this
4 act are declared to be severable.

5

6 SECTION 4. All laws and parts of laws in conflict with this act are
7 hereby repealed.

8

/s/Mullenix et al

9

10

APPROVED:4-01-97

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35