

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas  
2 81st General Assembly  
3 Regular Session, 1997

# A Bill

ACT 1048 OF 1997  
HOUSE BILL 2267

4  
5 By: Representative Wooldridge  
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## For An Act To Be Entitled

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9 "AN ACT TO AMEND ARKANSAS CODE 18-28-208(b)(1) AND 18-28-  
10 225 RELATING TO THE DISPOSITION OF UNCLAIMED PROPERTY; AND  
11 FOR OTHER PURPOSES."

## Subtitle

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14 "RELATING TO THE DISPOSITION OF  
15 UNCLAIMED PROPERTY."  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code 18-28-208(b)(1) is amended to read as follows:

20 "(1) The last known address of the owner is in this state or is  
21 unknown; and"

22  
23 SECTION 2. Arkansas Code 18-28-225 is amended to read as follows:

24 "18-28-225. Penalties.

25 (a) Any person who ~~willfully~~ fails to ~~render any report, pay, or~~  
26 deliver property within the time prescribed by this subchapter or perform  
27 other duties required under this subchapter, shall ~~be punished by a fine of~~  
28 pay to the Auditor of State a civil penalty of one hundred dollars (\$100) for  
29 each day such report, payment, or delivery is withheld, or the duty is not  
30 performed, but not more than one thousand dollars (\$1,000).

31 (b) ~~Any person who willfully refuses to pay or deliver abandoned~~  
32 ~~property to the Auditor of State as required under this subchapter shall be~~  
33 ~~punished by a fine of not less than one hundred dollars (\$100) nor more than~~  
34 ~~one thousand dollars (\$1,000) or imprisonment for not more than six (6)~~  
35 ~~months, or both, in the discretion of the court. The Auditor of State may~~  
36 waive, in whole or in part, penalties under subsection (a)."

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SECTION 3. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 5. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED:4-02-97