

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

As Engrossed: S2/5/97

A Bill

ACT 1066 OF 1997
SENATE BILL 177

4
5 By: Senator Bradford
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For An Act To Be Entitled

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9 "AN ACT TO AMEND THE ARKANSAS CODE TO AUTHORIZE STATE
10 AGENCIES TO PAY LATE CHARGES UNDER REGULATIONS PROMULGATED
11 BY THE STATE PURCHASING DIRECTOR; AND FOR OTHER PURPOSES."

Subtitle

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13 "TO AUTHORIZE STATE AGENCIES TO PAY LATE
14 CHARGES UNDER REGULATIONS PROMULGATED BY
15 THE STATE PURCHASING DIRECTOR."
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 SECTION 1. Arkansas Code 19-4-706 is amended to read as follows:

20 "19-4-706. State agencies, including exempt agencies, may enter into
21 contracts which contemplate the payment of interest, late charges, but only
22 when such late charges are incurred sixty (60) days after payment is due or
23 carrying charges under such regulations as may be promulgated by the State
24 Purchasing Director."
25

26 SECTION 2. Arkansas Code 19-11-224 is amended to read as follows:

27 "19-11-224. State agencies, including exempt agencies, may enter into
28 contracts which contemplate the payment of interest, late charges, but only
29 when such late charges are incurred sixty (60) days after payment is due or
30 carrying charges under such regulations as may be promulgated by the State
31 Purchasing Director."
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33 SECTION 3. All provisions of this act of a general and permanent nature
34 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
35 Revision Commission shall incorporate the same in the Code.
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1 SECTION . If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION . All laws and parts of laws in conflict with this act are
8 hereby repealed.

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/s/Bradford

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APPROVED:4-03-97

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