

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997
4 By: Representative Young

As Engrossed: H1/28/97 H2/27/97

A Bill

ACT 1184 OF 1997
HOUSE BILL 1068

For An Act To Be Entitled

"AN ACT TO PROVIDE AN APPROPRIATE PREMIUM REDUCTION FOR
AUTOMOBILE LIABILITY AND PHYSICAL DAMAGE INSURANCE PREMIUM
CHARGES TO *COLLEGE GRADUATES* FOR SCHOLASTIC ACHIEVEMENT;
AND FOR OTHER PURPOSES."

Subtitle

"TO PROVIDE AN APPROPRIATE PREMIUM
REDUCTION FOR AUTOMOBILE LIABILITY AND
PHYSICAL DAMAGE INSURANCE PREMIUM
CHARGES TO *COLLEGE GRADUATES* FOR
SCHOLASTIC ACHIEVEMENT"

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. (a) Any schedule of rates or rating plan for automobile liability and physical damage insurance submitted to or filed with the Insurance Commissioner shall provide for an appropriate reduction in premium charges for those insured under the age of twenty-five (25) years who have graduated from a college or university, and whose cumulative scholastic records show that the insured attained one of the following:

(1) if letter grades are used, had a grade average of "B" or higher;

(2) had at least a 3 point average on a 4 point scale (or equivalent).

(b) All insurance companies writing automobile liability and physical damage insurance in Arkansas shall allow an appropriate reduction in premium charges to all eligible persons subject to this section.

(c) This reduction in premium charges shall not apply to those insureds

1 who qualify for a premium reduction due to marriage.

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3 SECTION 2. All provisions of this act of a general and permanent nature
4 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
5 Revision Commission shall incorporate the same in the Code.

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7 SECTION 3. If any provision of this act or the application thereof to
8 any person or circumstance is held invalid, such invalidity shall not affect
9 other provisions or applications of the act which can be given effect without
10 the invalid provision or application, and to this end the provisions of this
11 act are declared to be severable.

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13 SECTION 4. All laws and parts of laws in conflict with this act are
14 hereby repealed.

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/s/Rep. Young

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APPROVED:4-08-97

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